ORDINANCE NO. 11 - 2023

TOWNSHIP OF GREENWICH COUNTY OF GLOUCESTER

ORDINANCE OF THE TOWNSHIP OF GREENWICH, COUNTY OF GLOUCESTER, NEW JERSEY CANCELING **FUNDED APPROPRIATION** CERTAIN **BALANCES HERETOFORE PROVIDED CAPITAL FOR IMPROVEMENTS** AND **EQUIPMENT AND** REAPPROPRIATING SUCH FUNDED APPROPRIATION BALANCES FOR OTHER CAPITAL PROJECTS

BACKGROUND

WHEREAS, on the Township of Greenwich, County of Gloucester, New Jersey ("Township") has heretofore duly and finally adopted Bond Ordinance 8-2004, as amended and restated by Bond Ordinance 5-2008 (as amended and restated, the "Bond Ordinance"); and

WHEREAS, the Township has remaining unspent funds and appropriation balances for certain projects and equipment set forth in the Bond Ordinance; and

WHEREAS, the Township now desires to cancel and re-appropriate certain funded balances for the completion of various water utility improvements and equipment in and for the Township.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF GREENWICH, COUNTY OF GLOUCESTER, NEW JERSEY (NOT LESS THAN TWO-THIRDS OF ALL THE MEMBERS THEREOF AFFIRMATIVELY CONCURRING), PURSUANT TO THE PROVISIONS OF THE LOCAL BOND LAW, CHAPTER 169 OF THE LAWS OF 1960 OF THE STATE OF NEW JERSEY, AS AMENDED AND SUPPLEMENTED ("LOCAL BOND LAW"), AS FOLLOWS:

Section 1. The following appropriation remaining as a balance in the Bond Ordinance heretofore adopted by the Township is hereby cancelled:

Amount of Funded
Appropriation to be Cancelled

7(d) \$65,000

<u>Section 2.</u> The sum of \$65,000.00, which amount represents the funded appropriation cancelled in Section 1 hereof, is hereby re-appropriated for the completion of various water utility improvements including, but not limited to, the rehabilitation and repair of Well# 6 and the acquisition and installation of necessary equipment therefor and related thereto (collectively, the "Improvements").

Section 3. The remaining funded appropriation balances as authorized by the Bond Ordinance shall be unaffected by this ordinance and shall remain available for the uses set forth therein.

- Section 4. The average period of usefulness of the Improvements referred to in Section 2 hereof, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than forty (40) years.
- <u>Section 5.</u> The Capital Budget and the Utility Budget are each hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolutions promulgated by the Local Finance Board showing full detail of the amended Capital Budget, Utility Budget and Capital and Utility Programs, as approved by the Director of the Division of Local Government Services, are on file with the Township Clerk and available for inspection.
- <u>Section 6.</u> The Improvements authorized hereby are not current expenses and are general improvements that the Township may lawfully make. No part of the cost of the Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.
- **Section 7.** All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.
- **Section 8.** This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

INTRODUCTION: July 17, 2023

Council	Motion	Second	Ayes	Nays	Abstain	Absent	Recuse
Councilman Chila							
Councilman DiMenna							
Councilman Nastase							
Councilwoman Tranquillo							
Mayor Giovannitti							

Mayor Giovannitti						
		TOW	NSHIP O	F GREEN	WICH	
				nitti, Mayo		
I, Holly Tropea, do hereby att the Mayor and Council of the occur on August 21, 2023 at 7	Township					_
ATTEST:						
Holly Tropea, RMC, CMR Municipal Clerk	-					

Council	Motion	Second	Ayes	Nays	Abstain	Absent	Recuse
Councilman Chila							
Councilman DiMenna							
Councilman Nastase							
Councilwoman Tranquillo							
Mayor Giovannitti							

I, Holly Tropea, do hereby attest the above Ordinance 11-2023 was adopted at a meeting of the Mayor and Council of the Township of Greenwich on August 21, 2023 after a public hearing which was scheduled for August 21, 2023. Said Ordinance shall take effect in accordance with the law.

ATTEST:	
Holly Tropea, RMC, CMR Municipal Clerk	
On this day of Ordinance 11-2023.	2023, I hereby approve the above
	Vincent Giovannitti Mayor

Statement to be Published with Ordinance After Introduction.

Public notice is hereby given that the foregoing ordinance was introduced and passed on first reading at the Township Council meeting of the Township of Greenwich held on July 17, 2023. Further notice is given that said ordinance will be considered for final passage and adoption, after a public hearing thereon at a meeting of the at a meeting of the Township Council to be held at 420 Washington Street, Gibbstown, New Jersey 08027, on August 21, 2023 at ______ p.m. During the week prior to and up to and including the date of said meeting, copies of said ordinance will be made available at the Township Clerk's office for members of the general public to request the same.

HOLLY TROPEA, RMC, CMR, Township Clerk

Statement to be Published with Ordinance After Final Adoption.

STATEMENT

The ordinance published herewith has been finally adopted on August 21, 2023 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.

HOLLY TROPEA, RMC, CMR, Township Clerk