

ORDINANCE NO. 9 - 2024

**TOWNSHIP OF GREENWICH
COUNTY OF GLOUCESTER**

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION
LIMITS AND TO ESTABLISH A CAP BANK (N.J.S. 40A:4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 1.0% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Council of the Township of Greenwich in the County of Gloucester finds it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Council hereby determines that a 1.0% increase in the budget for said year, amounting to \$103,374.97 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Township Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Township Council of the Township of Greenwich, in the County of Gloucester, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year, the final appropriations of the Township of Greenwich shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$361,812.40, and that the CY 2024 municipal budget for the Township of Greenwich be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within five days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within five days after such adoption.

INTRODUCTION: May 20, 2024

Council	Motion	Second	Ayes	Nays	Abstain	Absent
Councilman Chila						
Councilman DiMenna						
Councilman Nastase						
Councilwoman Tranquillo						
Mayor Giovannitti						

TOWNSHIP OF GREENWICH

By: _____
Vincent Giovannitti, Mayor

I, Holly Tropea, do hereby attest the above Ordinance 9-2024 was introduced at a meeting of the Mayor and Council of the Township of Greenwich on May 20, 2024. A public hearing will occur on June 17, 2024 at 7:00 P.M.

ATTEST:

Holly Tropea, RMC, CMR
Municipal Clerk

ADOPTION: June 17, 2024

Council	Motion	Second	Ayes	Nays	Abstain	Absent
Councilman Chila						
Councilman DiMenna						
Councilman Nastase						
Councilwoman Tranquillo						
Mayor Giovannitti						

I, Holly Tropea, do hereby attest the above Ordinance 9-2024 was adopted at a meeting of the Mayor and Council of the Township of Greenwich on June 17, 2024 after a public hearing which was scheduled for June 17, 2024. Said Ordinance shall take effect in accordance with the law.

ATTEST:

Holly Tropea, RMC, CMR
Municipal Clerk

On this _____ day of _____ 2024, I hereby approve the above Ordinance **9-2024**.

Vincent Giovannitti
Mayor