**RESOLUTION NO. 42-24** 

Procurement Policy Limit Update

Resolution by Councilman Graves,

Seconded by Councilman Donahue

Resolution by the Town Board of the Town of Greenwich at a special meeting held on Monday, June 3, 2024 at the Town of Greenwich Municipal Center, 2 Academy Street, Greenwich, New York 12834.

WHEREAS, The Town Board desires to amend certain provisions of the Town's Procurement Policy contained in Town Code Chapter 60 so that the Procurement Policy is consistent with the New York State Guidelines with respect to competitive bidding requirements as contained in General Municipal Law §103.

WHEREAS, Town Code Chapter 60, §60-6, C., permits the Town Board to amend and modify the Town's Procurement Policy by resolution of the majority of the Board without a public hearing; and

NOW THEREFORE BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF GREENWICH AS FOLLOWS:

- 1. Chapter 60. Procurement Policy, §60-3, is amended as follows:
  - A. Competitive bidding required for:
    - (1) Purchase contracts above \$20,000.00.
    - (2) Public works contracts above \$35,000.00.
  - B. Competitive bidding is not required for:
    - (1) Purchase contracts of \$20,000.00 or less.
    - (2) Public works contract of \$35,000.00 or less.

Chapter 60. Procurement Policy, §60-4, A. is amended as follows:

Dollar Range	Number and Type of Quotes

Purchase Contracts	\$1,000-	3 verbal quotes
\$2,000		3 written quotes and prior
\$2,000-\$20,000		Board approval
Greater than \$20,000	)	Competitive Bidding
Public Works	\$10,000-\$35,000	3 written quotes and prior
	Greater than	Board approval
	\$35,000	Competitive Bidding