

ORDINANCE #1899

BOROUGH OF GREEN TREE

ALLEGHENY COUNTY, PENNSYLVANIA

AN ORDINANCE OF THE BOROUGH OF GREEN TREE, ALLEGHENY COUNTY, PENNSYLVANIA, AUTHORIZING A CHANGE IN APPLICATION OF NOTE PROCEEDS OBTAINED FROM A PRIOR NOTE ISSUE OF THE BOROUGH, AUTHORIZING AND DIRECTING THE BOROUGH MANAGER TO EXECUTE ALL DOCUMENTS AND UNDERTAKE ALL ACTIONS NECESSARY TO PUT THE FOREGOING ORDINANCE INTO EFFECT, REPEALING ALL INCONSISTENT ORDINANCES AND SETTING FORTH AN EFFECTIVE DATE

WHEREAS, the Borough of Green Tree ("Borough") has previously issued its General Obligation Notes, Series of 2021, for capital improvements purposes; and

WHEREAS, unspent note proceeds from this prior note issue remain available for capital projects of the Borough; and

WHEREAS, the Local Government Unit Debt Act authorizes the Borough to apply unused note proceeds to capital projects not previously designated, to be authorized by Council ordinance; and

WHEREAS, the Council of the Borough ("Council") by virtue of this Ordinance wishes to authorize a change of purpose to apply unspent note proceeds for capital projects more specifically designated herein.

NOW, THEREFORE, BE AND IT HEREBY ORDAINS, as follows:

1. Unspent note proceeds from the Council's 2021 note issue in the approximate amount of \$4,000,000 shall be applied to the capital improvements project designated as the reconstruction of the Borough of Green Tree Wilson Swimming Pool, in accordance with the allocation set forth in Schedule A attached hereto and made a part hereof.
2. The Borough Manager is hereby authorized and directed to execute all documents and to undertake all actions necessary to put the foregoing Ordinance into effect.
3. All ordinances of the Borough inconsistent with the foregoing Ordinance are repealed to the extent of such inconsistency.
4. This Ordinance shall take effect immediately upon its enactment by Council.

ORDAINED AND ENACTED into law this 1st day of July, 2024.

ATTEST:




Judith Miller, Manager
BOROUGH OF GREEN TREE



Arthur Tintori, President
GREEN TREE BOROUGH COUNCIL

EXAMINED and APPROVED by me this 1st day of July, 2024.



Edward Schenck, Mayor
BOROUGH OF GREEN TREE