TOWNSHIP OF HAMILTON COUNTY OF MERCER, NEW JERSEY

ORDINANCE

No. **24-016**

| 1ST READING | March 19, 2023 | DATE TO MAYOR | April 3, 2023 | | | | |
|-------------------------|----------------------------|----------------------------------|---------------|--|--|--|--|
| 2ND READING & PUBLIC HE | ARING <u>April 2, 2023</u> | DATE RESUBMITTED TO COUNCIL | | | | | |
| WITHDRAWN | Lost | DATE EFFECTIVE | April 23,2024 | | | | |
| APPROVED AS TO FORM AND | LEGALITY | FACTUAL CONTENTS CERTIFIED TO BY | | | | | |
| TOWNSHIP ATTORNEY | | TITLE BA | lanjo | | | | |

ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)

WHEREAS, the Local Government Cap Law, <u>N.J.S.A</u>. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Council of the Township of Hamilton in the County of Mercer finds it advisable and necessary to increase its CY2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Council hereby determines that a 3.5% increase in the budget for said year, amounting to \$4,738,054.94 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS the Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Council of the Township of Hamilton, in the County of Mercer, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY2024 budget year, the final appropriations of the Township of Hamilton shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$4,738,054.94 and that the CY2024 municipal budget for the Township of Hamilton be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

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No. **24-016**

ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)

| RECORD OF VOTE | | | | | | | | | | | | | |
|--------------------------|--------------|---------|--------|-----|----------|---------|--------------------------|-----|-----|----|----------|----------|-----|
| First Reading | | | | | | | Second Reading | | | | | | |
| COUNCIL | AYE | NAY | NV | АВ | ORD | SEC | COUNCIL | AYE | NAY | NV | AB | ORD | SEC |
| Pasquale V. Papero, Jr | I | | | | | | PASQUALE V. PAPERO, JR. | 1 | | | | | / |
| Nancy Phillips | / | | | | | / | Nancy Phillips | | | | | | |
| CHARLES F. WHALEN | | | | 1 | | | CHARLES F. WHALEN | , | | | V | | |
| RICK TIGHE, JR. | \checkmark | | | | / | | RICK TIGHE, JR. | | | | | V | |
| Anthony P. Carabelli, Jr | / | | | | | | Anthony P. Carabelli, Jr | J | | | | | |
| X - Indicates Vote A.B A | bsent N | N.V Not | Voting | ORD | Moved | SEC Sec | conded | | | _ | - | | |

REJECTED

APPROVED

RECONSIDERED BY COUNCIL

OVERRIDE VOTE