

ORD 1732-24
BOND ORDINANCE AMENDING BOND ORDINANCE
NUMBER 1695-2022 FINALLY ADOPTED BY THE
TOWNSHIP COMMITTEE OF THE TOWNSHIP OF HAZLET,
NEW JERSEY ON DECEMBER 16, 2022, AS AMENDED

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF HAZLET, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The Bond Ordinance of the Township Committee of the Township of Hazlet, in the County of Monmouth, New Jersey (the "Township") entitled "Bond Ordinance Providing An Appropriation Of \$515,000 For Various Capital Acquisitions By And For The Township Of Hazlet In The County Of Monmouth, New Jersey And Authorizing The Issuance Of \$489,250 In Bonds Or Notes Of The Township For Financing Part Of The Appropriation" finally adopted on December 16, 2022, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2. The Ordinance is hereby amended by (a) deleting the reference of "\$615,000" for the appropriation and estimated cost and "\$584,250" for the estimated maximum amount of bonds or notes and substituting in lieu therefor "\$750,000" and "\$712,500", respectively; by (b) deleting the reference to "\$30,750" for the down payment required by the Local Bond Law and substituting in lieu therefor "\$37,500"; by (c) deleting the reference to "12.15 years" for the average period of usefulness and substituting in lieu therefor "13.16" years; and by (d) deleting the reference to "\$120,000" for Section 20 costs and substituting in lieu therefor "\$150,000".

Section 3. The capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. This Section 4 constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Township reasonably expects to pay expenditures with respect to the Improvements prior to the date that the Township incurs debt obligations under this Bond Ordinance. The Township reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Township under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$712,500.

Section 5. All other provisions of the Ordinance shall remain unchanged.

Section 6. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final adoption as provided by Local Bond Law.

PUBLIC NOTICE

PUBLIC NOTICE IS HEREBY GIVEN that at a meeting of the Township Committee of Hazlet Township held on the 13th day of February 2024, the above-entitled ordinance was adopted on final passage and becomes effective with the publication of this notice.

ATTEST: Mary L. Lynch
 Municipal Clerk

**TOWNSHIP OF HAZLET
COUNTY OF MONMOUTH, NEW JERSEY**

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Hazlet, State of New Jersey, on February 13, 2024. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at 1766 Union Avenue, Hazlet, New Jersey 07036, on February 27, 2024 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance Number 1695-2022 Finally Adopted By The Township Committee Of The Township Of Hazlet, New Jersey On December 16, 2022, Amended

Purpose(s): Amend Bond Ordinance 1695-2022, as amended, by (a) deleting the reference of "\$615,000" for the appropriation and estimated cost and "\$584,250" for the estimated maximum amount of bonds or notes and substituting in lieu therefor "\$750,000" and "\$712,500", respectively; by (b) deleting the reference to "\$30,750" for the down payment required by the Local Bond Law and substituting in lieu therefor "\$37,500"; by (c) deleting the reference to "12.15 years" for the average period of usefulness and substituting in lieu therefor "13.16" years; and by (d) deleting the reference to "\$120,000" for Section 20 costs and substituting in lieu therefor "\$150,000".

Appropriation: \$750,000

Bonds/Notes Authorized: \$712,500

Grants (if any) Appropriated: None

Section 20 Costs: \$150,000

Useful Life: 13.16 years

Mary L. Lynch, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

**TOWNSHIP OF HAZLET
COUNTY OF MONMOUTH, NEW JERSEY**

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Hazlet in the State of New Jersey on February 27, 2024 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Bond Ordinance Number 1695-2022 Finally Adopted By The Township Committee Of The Township Of Hazlet, New Jersey On December 16, 2022, As Amended

Purpose(s): Amend Bond Ordinance 1695-2022, as amended, by (a) deleting the reference of "\$615,000" for the appropriation and estimated cost and "\$584,250" for the estimated maximum amount of bonds or notes and substituting in lieu thereof "\$750,000" and "\$712,500", respectively; by (b) deleting the reference to "\$30,750" for the down payment required by the Local Bond Law and substituting in lieu thereof "\$37,500"; by (c) deleting the reference to "12.15 years" for the average period of usefulness and substituting in lieu thereof "13.16" years; and by (d) deleting the reference to "\$120,000" for Section 20 costs and substituting in lieu thereof "\$150,000".

Appropriation: \$750,000

Bonds/Notes Authorized: \$712,500

Grants (if any) Appropriated: None

Section 20 Costs: \$150,000

Useful Life: 13.16 years

Mary L. Lynch
Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

**Re: TOWNSHIP OF HAZLET
COUNTY OF MONMOUTH, NEW JERSEY**

**BOND ORDINANCE AMENDING BOND ORDINANCE
NUMBER 1695-2022 FINALLY ADOPTED BY THE
TOWNSHIP COMMITTEE OF THE TOWNSHIP OF
HAZLET, NEW JERSEY ON DECEMBER 16, 2022, AS
AMENDED**

_____ Certified copy of the Supplemental Debt Statement prepared as of the date of introduction of the ordinance. This should show filing in the Clerk's office as well as in Trenton.

_____ Down Payment Certificate.

_____ Certified copy of the minutes of the meeting of the City Council held _____ showing introduction of the ordinance.

_____ Affidavit of Publication in local newspaper following introduction of the ordinance.

_____ Certified copy of the minutes of the meeting of the City Council held _____ showing public hearing and final adoption of the ordinance.

_____ Affidavit of Publication in local newspaper following final adoption of the ordinance.

_____ Clerk's Certificate executed no sooner than 21 days following final publication of the ordinance.

DEBT STATEMENT CERTIFICATE

I, Mary L. Lynch, Clerk of the Township of Hazlet, in the County of Monmouth, New Jersey (herein called the “Local Unit”), HEREBY CERTIFY that annexed hereto is a true and complete copy of the Supplemental Debt Statement of the Local Unit that was prepared as of February 13, 2024, by Alexis Caufield, who was then chief financial officer of the Local Unit and filed in my office on February 13, 2024,, and that a complete, executed copy of such statement was filed in the office of the Director of the Division of Local Government Services of the State of New Jersey on February 13, 2024,.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Local Unit this 9th day of April, 2024.

Mary L. Lynch, Clerk

CERTIFICATE OF DOWN PAYMENT

I, Alexis Caufield, on behalf of Hazlet Township., Chief Financial Officer of the Township of Hazlet, in the County of Monmouth, New Jersey (the “Local Unit”) HEREBY CERTIFY that prior to the final adoption on February 27, 2024 of an ordinance entitled:

**BOND ORDINANCE AMENDING BOND ORDINANCE
NUMBER 1695-2022 FINALLY ADOPTED BY THE
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there was available as a down payment for the purposes authorized by the ordinance the sum of \$37,500, which amount was appropriated as a down payment by the ordinance and was made available from the following sources (strike out inapplicable language):

- a. by provision in a previously adopted budget or budgets of the Local Unit for down payment or for capital improvements purposes:
- b. from moneys then actually held by the Local Unit and previously contributed for such purpose other than by the Local Unit; or
- c. by emergency appropriation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporation seal of the Local Unit this 9th day of April, 2024.

Alexis Caufield, Chief Financial Officer

EXTRACT from the minutes of a February 13, 2024 meeting of the Township Committee of the Township of Hazlet, in the County of Monmouth, New Jersey held at the Municipal Complex in the Township of Hazlet on February 13, 2024 at 7 o'clock p.m.

PRESENT: Mayor Michael C. Sachs
Deputy Mayor Peter Terranova
Committeeman Robert Preston
Committeeman James Cavuto
Committeeman Michael Glackin

ABSENT:

[Attach appropriate minutes hereto]

CERTIFICATE

I, MARY L. LYNCH, Clerk of the Township of Hazlet, in the County of Monmouth, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Township duly called and held on February 13, 2024 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this 9th day of April, 2024.

Mary L. Lynch, Clerk

(SEAL)

EXTRACT from the minutes of a February 27, 2024 meeting of the Township Committee of the Township of Hazlet, in the County of Monmouth, New Jersey held at the Municipal Complex in the Township of Hazlet on February 27, 2024 at 7 o'clock p.m.

PRESENT: Mayor Michael C. Sachs
Deputy Mayor Peter Terranova
Committeeman Robert Preston
Committeeman James Cavuto
Committeeman Michael Glackin

ABSENT:

[Attach appropriate minutes hereto]

CERTIFICATE

I, MARY L. LYNCH, Clerk of the Township of Hazlet, in the County of Monmouth, State of New Jersey, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the governing body of the Township duly called and held on February 27, 2024 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this 9th day of April, 2024.

Mary L. Lynch, Clerk

(SEAL)

CLERK'S CERTIFICATE

I, MARY L. LYNCH, Clerk of the Township of Hazlet, in the County of Monmouth, State of New Jersey, HEREBY CERTIFY as follows:

1. I am the duly appointed Clerk of the Township of Hazlet, in the County of Monmouth, State of New Jersey (herein called the "Local Unit"). In this capacity, I have the responsibility to maintain the minutes of the meetings of the governing body of the Local Unit and the records relative to all ordinances and resolutions of the Local Unit. The representations made herein are based upon the records of the Local Unit.

2. Attached hereto is a true and complete copy of an ordinance passed by the governing body of the Local Unit on first reading on February 13, 2024 and finally adopted by the governing body on February 27, 2024.

3. On February 14, 2024 a copy of the ordinance and a notice that copies of the ordinance would be made available to the members of the general public of the municipality who requested copies, up to and including the time of further consideration of the ordinance by the governing body, was posted in the principal municipal building of the Local Unit at the place where public notices are customarily posted. Copies of the ordinance were made available to all who requested them;

4. A certified copy of this ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services.

5. After final passage, the ordinance, a copy of which is attached hereto, was duly published on February 16, 2024. No protest signed by any person against making the improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the ordinance has been presented to the

governing body or to me or filed in my office within 20 days after the publication or at any other time after the final passage thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this 9th day of April, 2024.

Mary L. Lynch, Clerk

[SEAL]