## BOROUGH OF HASBROUCK HEIGHTS

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## COUNTY OF BERGEN, NJ

## **ORDINANCE NUMBER 2534**

CAPITAL ORDINANCE TO APPROPRIATE THE SUM OF \$300,000 FOR THE ACQUISITION OF A NEW GARBAGE TRUCK IN, BY AND FOR THE BOROUGH OF HASBROUCK HEIGHTS, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM INSURANCE PROCEEDS, A PSE&G CONTRIBUTION AND FROM CAPITAL FUND BALANCE OF THE BOROUGH.

BE IT ORDAINED by the Borough Council of the Borough of Hasbrouck Heights, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of Hasbrouck Heights, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to acquire a new garbage truck for the use of the Department of Public Works in, by and for the Borough. Said improvement shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. The sum of \$300,000 is hereby appropriated to the payment of the cost of the improvement authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from insurance proceeds, a PSE&G contribution and from Capital Fund Balance of the Borough, as hereinafter provided. The sum of \$176,477.96 received or to be received as insurance proceeds is hereby appropriated to the payment of the cost of said purpose. The sum of \$100,000 received or to be received as a contribution from PSE&G is hereby appropriated to the payment of the cost of said purpose. The sum of \$23,522.04 is hereby appropriated from Capital Fund Balance of the Borough to the payment of the cost of said purpose.

Section 3. Said improvement is a lawful capital improvement of the Borough having a period of usefulness of at least five (5) years. Said improvement shall be made as a general improvement, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local

Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.

Approved this 26th day of September, 2023

John M. DeLorenzo III, Mayor

Introduced: September 12, 2023 Adopted: September 26, 2023

COUNCIL	MOTION	SECOND	AYE	NAY	ABSTAIN	PRESENT	ABSENT
Sickels		1	V.		<u> </u>		
Bing			V				<u> </u>
McGuire			1.				
Kistner	<b>V</b>		1.				
Meli			1/				
Hillmann		1	1				<u></u>

The foregoing Ordinance No. 2534 was finally adopted by the Borough Council at a meeting held on the 26<sup>th</sup> day of September, 2023 and approved by the Mayor on same date.

Anne Michelle Sery

Acting Borough Clerk