

CITY COUNCIL
OF
HAVRE DE GRACE, MARYLAND

ORDINANCE NO. 1159

Introduced by _____ Council Member Robertson

AN ORDINANCE BY THE MAYOR AND CITY COUNCIL OF HAVRE DE GRACE, MARYLAND, ADOPTED PURSUANT TO THE AUTHORITY OF ARTICLE XI-E OF THE MARYLAND CONSTITUTION, THE LOCAL GOVERNMENT ARTICLE OF THE ANNOTATED CODE OF MARYLAND, AND SECTIONS 33 AND 34 OF THE HAVRE DE GRACE CITY CHARTER TO APPROVE REAL PROPERTY TAX CREDITS AGAINST THE CITY REAL PROPERTY TAX IMPOSED ON THE ELIGIBLE ASSESSMENT FOR REAL PROPERTY IN THE ENTERPRISE ZONE KNOWN AS OLD BAY INDUSTRIAL, LLC LOCATED AT 350 OLD BAY LANE, HAVRE DE GRACE, MD 21078, OWNED BY OLD BAY INDUSTRIAL, LLC

On: July 15, 2024

at: 7:00 p.m.

Ordinance introduced, read first time, ordered posted and public hearing scheduled.

PUBLIC HEARING

Having been posted and notice of time and place of hearing and title of Ordinance having been published according to the Charter, a public hearing was held on August 5, 2024 at 7:03 p.m., and concluded on August 5, 2024 at 7:04 p.m.

EXPLANATION
Underlining indicates matter added to existing law.
[Bold Brackets] indicate matter deleted from existing law.
Amendments proposed prior to final adoption will be noted on a separate page with line references or by handwritten changes on the draft legislation.

WHEREAS, the City of Havre de Grace, Maryland and Harford County created an Enterprise Zone for the purpose of encouraging economic development of the area encompassed within the boundaries of such zone; and

WHEREAS, the Enterprise Zone was created under authority granted by the State of Maryland; and

WHEREAS, State law permits certain benefits to be extended to businesses that locate or expand in the Enterprise Zone provided that they meet certain standards; and

WHEREAS, the City of Havre de Grace and Harford County have also established certain standards, which must be met in order for a business to be deemed eligible to receive Enterprise Zone benefits; and

WHEREAS, Old Bay Industrial, LLC located at 350 Old Bay Lane, Havre de Grace, MD 21078, owned by Old Bay Industrial, LLC meets the standards for eligibility to receive Enterprise Zone benefits and therefore is entitled to local property tax credit through the Enterprise Zone program as adopted by City Resolutions 2016-02, 2016-11, and Resolution 2017-06; and

WHEREAS, Old Bay Industrial, LLC located at 350 Old Bay Lane, Havre de Grace, MD 21078, owned by Old Bay Industrial, LLC have requested that the company and real property be designated as eligible for Enterprise Zone benefits due to their investments in their real property and their business.

THEREFORE, it is determined, decided and ordained by the City Council of Havre de Grace that the property known as Old Bay Industrial, LLC located at 350 Old Bay Lane, Havre de Grace, MD 21078, owned by Old Bay Industrial, LLC, Tax ID No. 06-032974, 9.30 acres is eligible to receive the benefits of the Greater Aberdeen/ Havre De Grace Enterprise Zone for the fiscal year 2025 and continuing for nine (9) consecutive years thereafter; and

BE IT FURTHER RESOLVED that the amount of the tax credit shall be equal to a percentage reduction of the amount of the real and personal property tax imposed on the eligible assessment of the qualified real and personal property as follows:

- (i) 80% reduction in each of the first five (5) taxable years following the calendar year in which the real and personal property initially becomes qualified property;
- (ii) 70% reduction in the 6th taxable year
- (iii) 60% reduction in the 7th taxable year
- (iv) 50% reduction in the 8th taxable year
- (v) 40% reduction in the 9th taxable year
- (vi) 30% reduction in the 10th taxable year

ADOPTED by the City Council of Havre de Grace, Maryland this 19th day of August, 2024.

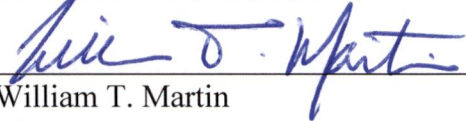
SIGNED by the Mayor and attested by the Director of Administration this 20th day of August, 2024.

ATTEST:



Christopher Ricci
Director of Administration

MAYOR AND CITY COUNCIL
OF HAVRE DE GRACE



William T. Martin
Mayor

Introduced/First Reading: 7/15/2024
Public Hearing: 8/5/2024
Second Reading/Adopted: 8/19/2024

Effective Date: 8/20/2024