

**BOROUGH OF HATFIELD
MONTGOMERY COUNTY, PENNSYLVANIA
ORDINANCE NO. 553**

**AN ORDINANCE AMENDING HATFIELD BOROUGH ORDINANCES RELATING TO
THE BOROUGH'S DEFINED CONTRIBUTION PLAN TO REVISE THE BOROUGH'S
CONTRIBUTIONS**

WHEREAS, the Borough of Hatfield, Montgomery County, Pennsylvania, did by Ordinance #426, dated November 21, 2001, restate the defined contribution pension plan for the non-uniform employees as amended; and

WHEREAS, the current borough contribution contributed on behalf of each member of the plan is three percent (3%) of their compensation and six percent (6%) for the Borough Manager; and

WHEREAS, the Council of the Borough of Hatfield wishes to amend the borough contribution percentages to maintain its minimum required funding;

NOW, THEREFORE, BE IT ORDAINED, the Council of the Borough of Hatfield hereby amends Ordinance #426, "Restating A Defined Contribution Pension Plan and Trust for the Non-Uniformed Employees of the Hatfield Borough," as amended by Ordinance #481, amending the Borough Contribution rate, to amend Article III, Section 3.01 entitled Borough Contribution, to read as follows:

Section 1. Borough Contributions: The Borough shall contribute on behalf of each Member who was a Member on the last day of the pay period, an amount equal to the fixed percentage of his compensation for such Plan Year, as has been established by Council and which may from time to time be changed by Council by Ordinance. The percentage shall be seven percent (7%) for the Borough Manager and four percent (4%) for all other Members. Should the Borough, for any reason, fail to make its contribution as provided for herein, then such a deficiency shall be made up in subsequent years. The Borough shall pay the Trustee its contribution to the Plan not later than thirty (30) days after the end of each quarterly pay period.

Section 2. Severability. The provisions of this Ordinance are severable. If any part of this Ordinance is declared to be un-constitutional, illegal, or invalid, the validity of the remaining provisions shall be unaffected.

Section 3. Repealer All Ordinances and parts of Ordinances heretofore adopted, to the extent that the same are inconsistent herewith, are hereby repealed, while all Ordinances not inconsistent herewith remain valid and in force.

Section 4. Effective Date. The effective date of this Ordinance shall be January 1, 2024.

ORDAINED AND ENACTED by the Borough Council of HATFIELD BOROUGH on this 19th day of June, 2024 with 5 Council Members Ferguson, Girard, Burns, Fagan, Kroesser voting "aye" and 0 voting "nay."

Attest:

HATFIELD BOROUGH


Jaime E. Snyder, Manager / Secretary

By: 
Jason Ferguson, Council President

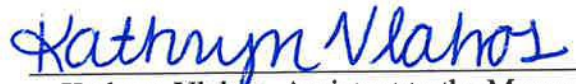
Approved this 19th day of June, 2024.


Mayor Mary Anne Girard

CERTIFICATION

I, Kathryn Vlahos, Assistant to the Manager for the Borough of Hatfield, do hereby certify that the foregoing Ordinance No. 553 was adopted by majority vote of Hatfield Borough Council at Workshop/Regular session of Council held on June 19, 2024, said session being duly advertised at which a quorum was present. Further, the said Ordinance was approved by the Mayor of the Borough of Hatfield and recorded in the Ordinance Book on the same date.

Dated: June 25, 2024



Kathryn Vlahos, Assistant to the Manager
Borough of Hatfield