## <u>HN-24-29</u>

## LOCAL LAW #1 OF 2024

CITY OF HORNELL, NY March 25, 2024

## BY: Carbone/Hancock

WHEREAS, it is the intent of this local law to allow the City of Hornell to adopt a budget for the fiscal year commencing April 1, 2024 that requires a real property tax levy in excess of the "tax levy limit" as defined by General Municipal Law § 3-c., and

WHEREAS, this local law is adopted pursuant to subdivision 5 of General Municipal Law §3-c, which expressly authorizes a local government's governing body to override the property tax cap for the coming fiscal year by the adoption of a local law approved by a vote of sixty percent (60%) of said governing body.

WHEREAS, the Common Council of the City of Hornell, County of Steuben, is hereby authorized to adopt a budget for the fiscal year commencing April 1, 2024 that requires a real property tax levy in excess of the amount otherwise prescribed in General Municipal Law §3-c.

**NOW, THEREFORE, IT IS HEREBY RESOLVED, THAT** Local Law No. 1 of 2024 is hereby adopted and shall take effect immediately upon filing with the Secretary of State.

Carried – 9 Absent – 1 (Valentine)