

**ORDINANCE 092023-37
TO
ADOPT 2023 AD VALOREM TAX RATE**

AN ORDINANCE LEVYING AN ANNUAL AD VALOREM TAX FOR THE YEAR 2023 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN THE CITY OF HUBBARD.

BE IT ORDERED by the City Council of City of Hubbard of Hill County, Texas:

1. That an ad valorem tax rate for Maintenance and Operations for the general fund of \$.6523 per \$100.00 cash valuation be and the same is hereby levied for the year 2023 on all real, personal and mixed property located and situated within the boundaries of the City of Hubbard.
2. That an ad valorem tax rate for Interest and Sinking for the debt service fund of \$.2347 per \$100.00 cash valuation be and the same is hereby levied for the year 2023 on all real, personal and mixed property located and situated within the boundaries of the City of Hubbard.
3. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.
4. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 40.7490 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$22.10.

PASSED AND APPROVED AND EFFECTIVE THIS 12th DAY OF SEPTEMBER, 2023.



Mary Alderman, Mayor
CITY OF HUBBARD

ATTEST:



Diana Hall, City Secretary
CITY OF HUBBARD

