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ORDINANCE NO. 24-07

AN UNCODIFIED ORDINANCE OF THE CITY OF INGLEWOOD, CALIFORNIA, AUTHORIZING THE LEVY AND COLLECTION OF A PROPERTY TAX ON TAXABLE PROPERTY IN THE CITY OF INGLEWOOD FOR PARTIAL FUNDING OF THE INGLEWOOD FIRE AND POLICE RETIREMENT SYSTEM AND THE INGLEWOOD CITY EMPLOYEES' RETIREMENT SYSTEM FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024

WHEREAS, Section 96.31 of the Revenue and Taxation Code authorizes a local agency to impose a property tax rate to make payments in support of pension programs approved by the voters before July 1, 1978, provided the local agency imposed the property tax rate in the 1982-83 or 1983-84 fiscal year; and

WHEREAS, the Fire and Police Retirement System and the Employees' Retirement System are pension programs approved by the voters on November 7, 1944; and

WHEREAS, the City Council duly adopted Ordinance 2449 on August 30, 1983, authorizing the levy and collection of a property tax fixed, designated and levied as retirement funds at the rate of 0.146958 per \$100.00 of gross assessed valuation for the 1983-84 fiscal year; and

WHEREAS, pursuant to Section 9-1 of the Inglewood Municipal Code the County of Los Angeles is authorized to assess, equalize, levy and collect ad valorem taxes on taxable property within the City of Inglewood; and

WHEREAS, pursuant to Article X, Sections 1 and 5 of the City Charter, this ordinance may be introduced and adopted on the same date, and shall take effect upon adoption;

///

1 **NOW, THEREFORE, THE COUNCIL OF THE CITY OF INGLEWOOD**
2 **DOES ORDAIN AS FOLLOWS:**

3 **SECTION 1.** The County of Los Angeles is hereby instructed to levy upon the
4 taxable property of the City of Inglewood for the fiscal year beginning October 1, 2024,
5 a property tax which is fixed, designated, and levied as follows:

6 **FIRE AND POLICE RETIREMENT FUNDS AND EMPLOYEES'**
7 **RETIREMENT FUNDS**


8 **SECTION 2.** The tax shall be levied at a rate of 0.146958 per \$100.00 of gross
9 assessed valuation.

10 **SECTION 3.** The tax shall be levied and collected pursuant to Section 9-1 of
11 the Inglewood Municipal Code.

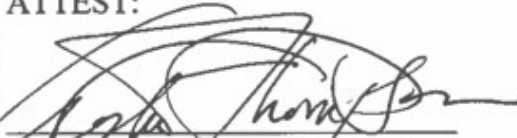
12 **SECTION 4.** The City's Finance Director is authorized and directed to apply
13 the tax proceeds produced by this ordinance only toward indebtedness incurred by the
14 City in maintaining the level of retirement benefits that existed under the Fire and Police
15 Retirement System and the Employees' Retirement System at the time of adoption of the
16 Charter by the electorate of this City in 1944 and amended in 1999, for all current and
17 future employees.

18 **SECTION 5.** This ordinance may be adopted on the day of its introduction, and
19 shall take effect upon adoption pursuant to Article X, Sections 1 and 5 of the City
20 Charter.

21 **PASSED, APPROVED, AND ADOPTED** this 25th day of
22 June , 2024.

23 
24 _____
James T. Butts Jr., Mayor

25 ATTEST:

26 
27 _____
28 Aisha L. Thompson, City Clerk

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STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS.
CITY OF INGLEWOOD)

I, AISHA L. THOMPSON, City Clerk of the City of Inglewood, California do hereby certify that the whole number of members of the CITY COUNCIL of said city is five; that the foregoing ordinance being Ordinance No. 24-07 is the full, true and correct original of Ordinance No. 24-07 of the said City of Inglewood, California entitled;

AN UNCODIFIED ORDINANCE OF THE CITY OF INGLEWOOD, CALIFORNIA, AUTHORIZING THE LEVY AND COLLECTION OF A PROPERTY TAX ON TAXABLE PROPERTY IN TH CITY OF INGLEWOOD FOR PARTIAL FUNDING OF THE INGLEWOOD FIRE AND POLICE RETIREMENT SYSTEM AND THE INGLEWOOD CITY EMPLOYEE'S RETIRMENT SYSTEM FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024

which was duly passed and adopted by the said City Council, approved and signed by the Mayor of said city, and attested by the City Clerk of said City, all at a meeting of said Council held on the 25th day of June, 2024 and that the same was so passed and adopted by the following vote:

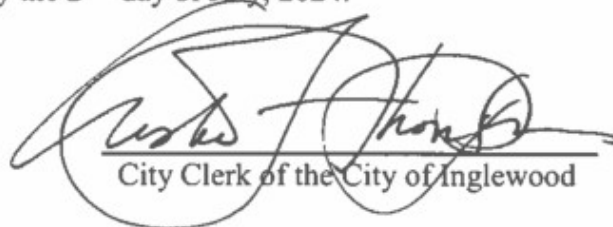
Ayes: Council Members, Gray, Padilla, Morales, Faulk and Mayor Butts, Jr.;

Noes: None;

Absent: .

WITNESS my hand and the seal of said City the 2nd day of July, 2024.

(SEAL)



City Clerk of the City of Inglewood