# <u>A Local Law to Authorize the Override of the Tax Levy Limit Established in Section 3-c of the General Municipal Law for the Fiscal Year Commencing January 1, 2025</u>

**BE IT ENACTED** by the Common Council of the City of Ithaca as follows:

# Local Law No. 2024 -03

# Section 1. Legislative Intent.

It is the intent of this local law to permit, but not require, the City of Ithaca to adopt a budget for the fiscal year commencing January 1, 2025, that requires a real property tax levy exceeding the "tax levy limit" as defined by section 3-c of the General Municipal Law of the State of New York.

# Section 2. Authority.

This local law is adopted pursuant to subdivision 5 of section 3-c of the General Municipal Law, which expressly authorizes a local government's governing body to override the tax levy limit for the coming fiscal year by the adoption of a local law approved by a vote of at least sixty percent of the total voting power of said governing body.

# Section 3. Tax Levy Limit Override.

The Common Council of the City of Ithaca is hereby authorized, but not required, to adopt a budget for the fiscal year commencing January 1, 2025, that requires a real property tax levy in excess of the amount otherwise prescribed in section 3-c of the General Municipal Law.

#### Section 4. Severability.

Severability is intended throughout and within the provisions of this Local Law. If any section, subsection, sentence, clause, phrase, or portion of this Local Law is held to be invalid or unconstitutional by a court of competent jurisdiction, then that decision shall not affect the validity of the remaining portions of this Local Law.

#### Section 5. Effective Date.

This Local Law shall be effective immediately upon filing in the office of the Secretary of State.

#### CERTIFICATION & AUTHENTICATION OF LOCAL LAW NO. 2024-03

# (COPY ATTACHED)

# STATE OF NEW YORK COUNTY OF TOMPKINS ss: CITY OF ITHACA

I, Shaniqua Lewis, Deputy Clerk of the City of Ithaca, New York, do hereby certify that the foregoing is a true and exact copy of <u>Local Law No.3</u> of the year \_20\_24\_ entitled "<u>A Local Law to Authorize the Override of the Tax Levy Limit Established in</u> <u>Section 3-c of the General Municipal Law for the Fiscal Year Commencing</u> <u>January 1, 2025"</u> duly adopted by the Common Council of said City of Ithaca at a Regular Meeting held on the \_4<sup>th</sup>\_ day of \_September \_20\_24\_

**IN WITNESS WHEREOF**, I have hereunto set my hand and the Corporate Seal of the City of Ithaca, New York, this \_5<sup>th</sup>\_ day of \_September\_ 20\_24\_

Shaniqua Lewis, Deputy City Clerk City of Ithaca

(Seal)