

MINUTES

FINANCE COMMITTEE
MONDAY, JANUARY
6, 2020
7:00 P.M.
4th Floor Conference Room
Municipal Building,
Jamestown, New York

Members Present: A. Dolce, M. Carrubba, K. Ecklund

Members Absent:

Others Present: J. Bellitto

Councilwoman Ecklund called the meeting to order.

The minutes of the December 16, 2019 meeting were approved.

Public Comment/Persons to address the Committee:

No one appeared.

RESOLUTIONS

1. RESOLVED, That the Mayor be and he hereby is authorized to enter into a contract with the Fenton Historical Society for Historical and Educational services to be rendered to the citizens of Jamestown for the year 2020 in the amount of Sixteen Thousand Dollars (\$16,000.00).

The members agreed that a resolution be prepared for the January 27, 2020 meeting.

2. RESOLVED, that the Mayor be and is hereby authorized to enter into an agreement with the Jamestown Urban Renewal Agency for the 2020 fiscal year

The members agreed that a resolution be prepared for the January 27, 2020 meeting.

3. RESOLVED, That the Mayor be and he hereby is authorized to enter into a contract with the James Prendergast Library Association for library services to be rendered to the citizens of Jamestown for the year 2020 in the amount of One Hundred Thousand dollars (\$100,000.00).

The members agreed that a resolution be prepared for the January 27, 2020 meeting.

4. RESOLVED, That the Mayor be, and hereby is authorized to approve the Water Service Agreement between the Town of North Harmony, Town of Busti, and

Jamestown Board of Public Utilities, pursuant to Section C-54 of the Jamestown City Charter, subject to the approval of the Corporation Counsel as to form.

The members agreed that a resolution be prepared for the January 27, 2020 meeting.

5. RESOLVED, That warrants be drawn and paid to the respective owners and paying agents the sum of Two Hundred Thirteen Thousand, Eight Hundred Eighty-One Dollars and Twenty-Seven cents (\$213,881.27) in accordance with the bond and note requirements as follows:

Public Improvement Bonds Series A, issue of April 22, 2015, One Hundred Sixty-Five Thousand Dollars (\$165,000.00) principal and Forty-Eight Thousand, Eight Hundred Eighty-One Dollars and Twenty-Seven Cents (\$48,881.27) for six months interest at 4.00% per annum on Three Million, Three Hundred Thirty Thousand Dollars (\$3,330,000.00).

The members agreed that a resolution be prepared for the January 27, 2020 meeting.

6. RESOLVED, That warrants be drawn and paid to the respective owners and paying agents the sum of Four Hundred, Fourteen Thousand, Four Hundred Eighty-Seven Dollars and Fifty Cents (\$414,487.50) in accordance with the bond and note requirements as follows:

Public Improvement Bonds, issue of November 19, 2013, defeasance of 2004 Chautauqua County IDA bonds, Three Hundred Forty-Five Thousand dollars (\$345,000.00) principal and Sixty-Nine Thousand, Four Hundred Eighty-Seven Dollars and Fifty Cents (\$69,487.50) for six months interest at 2.25% per annum on Four Million Two Hundred Thousand Dollars (\$4,200,000.00).

The members agreed that a resolution be prepared for the January 27, 2020 meeting.

There being no further business, the meeting was adjourned.

cc: E. Sundquist, Mayor, J. Bellitto, J. Olson