

Minutes

2016

FINANCE COMMITTEE

MONDAY, NOVEMBER 14,

5:30 P.M.

4th Floor Conference Room
Municipal Building, Jamestown, New York

Members Present: A. Dolce, G. Rabb, K. Ecklund

Members Absent:

Others Present: J. Bellitto, M. Fiore-Lehman

Councilman Dolce called the meeting to order.

The minutes of the November 7, 2016 meeting were approved.

Public Comment/Persons to address the Committee

No one appeared.

Resolutions

1. RESOLVED, That the Mayor be, and he hereby is, authorized to enter into an agreement with Buffamante Whipple Buttafaro, 201 West Third Street, Suite 300, Jamestown, New York 14701 for a Premium Conversion Plan and Flexible Spending Plan in accordance with Section 125 of the Internal Revenue Code in the amount of \$4.00 per participant for administrative services for the employees of the City of Jamestown for the January 1, 2017 to December 31, 2019 time period subject to the approval of the Corporation Counsel as to form.

The members agreed that a resolution be prepared for the November 28, 2016 meeting.

2. RESOLVED, That warrants be drawn and paid to the respective owners and paying agents the sum of One Thousand, Nine Hundred Dollars (\$1,900.00) in accordance with the bond requirements as follows:

Various Purpose Bonds, Series C issue of March 9, 2006, One Thousand, Nine Hundred Dollars (\$1,900.00) for six months interest at 3.75% per annum on Ninety-Five Thousand dollars (\$95,000.00).

Note: Refunding of 2000A (partial issues). Interest savings \$1,100.00 for this payment.

The members agreed that a resolution be prepared for the November 28, 2016 meeting.

3. RESOLVED, That warrants be drawn and paid to the respective owners and paying agents the sum of Fifty-Eight Thousand, Eight Hundred Eighty Seven Dollars and Fifty cents (\$58,887.50) in accordance with the bond and note requirements as follows:

Public Improvement Bonds Series A, issue of June 1, 2011, Fifty-Eight Thousand, Eight Hundred Eighty-Seven Dollars and Fifty Cents (\$58,887.50) for six months interest at 3.50% per annum on Two Million Nine Hundred Seventy-Five Thousand Dollars (\$2,975,000).

The members agreed that a resolution be prepared for the November 28, 2016 meeting.

4. RESOLVED, That warrants be drawn and paid to the respective owners and paying agents the sum of Sixty-Eight Thousand, One Hundred Six Dollars and Twenty-Five Cents (\$68,106.25) in accordance with the bond and note requirements as follows:

Public Improvement Bonds, Series A issue of June 15, 2010, Sixty-Eight Thousand, One Hundred Six Dollars and Twenty-Five cents (\$68,106.25) for six months interest at 4.25% per annum on Three Million, Two Hundred, Five Thousand Dollars (\$3,205,000).

The members agreed that a resolution be prepared for the November 28, 2016 meeting.

5. RESOLVED, That the Mayor be, and hereby is, authorized to enter into an administrative service agreement with Blue Cross Blue Shield of Western New York, 257 West Genesee Street, Buffalo, New York 14202-2657 to administer the City of Jamestown's self-insured health insurance program for the period January 1, 2017 to December 31, 2017 at the rate of Forty-Five Dollars and Eight-Nine Cents (\$45.89) per member per month and for the period January 1, 2018 to December 31, 2018 at the rate of Forty Seven Dollars (\$47.00) per member per month and for the period January 1, 2019 to December 31, 2019 at the rate of Forty Eight Dollars and Fourteen Cents (\$48.14) per member per month subject to the approval of the Corporation Counsel as to form.

The members agreed that a resolution be prepared for the November 28, 2016 meeting.

6. RESOLVED, that the Mayor be, and hereby is, authorized to enter into a contract with Complus Data Innovations, Inc. (COMPLUS), 560 White Plains Road, Tarrytown, New York 10591 for the processing of parking tickets using the FastTrack™ Parking Ticket Management System (FastTrack™) at a cost of 12.5%

of Parking Ticket Collections for the time period January 1, 2017 to December 31, 2019 subject to the approval of the Corporation Counsel as to form.

The members agreed that a resolution be prepared for the November 28, 2016 meeting.

Other Business

Deferred Compensation Bids

City Comptroller Bellitto reviewed the financial analysis and the narrative for the Deferred Compensation Bids. The members were asked to provide their comments no later than November 21, 2016.

Executive Session

Councilman Rabb moved, seconded by Councilwoman Ecklund to go into an executive session. Carried 3-0.

Claim 8-2016	Sarah Johnson	Denied
Claim 13-2016	Amber Meabon	Denied

There being no further business, the meeting was adjourned.

cc: S. Teresi, Mayor, J. Bellitto, J. Olson, M. Fiore-Lehman