

Minutes

FINANCE COMMITTEE

MONDAY, FEBRUARY 10,
2014

7:15 P.M.

4th Floor Conference Room
Municipal Building, Jamestown, New York

Members Present: A. Dolce, G. Rabb, K. Ecklund

Members Absent:

Others Present: J. Bellitto, M Fiore-Lehman

Councilman Dolce called the meeting to order.

The minutes of the January 13, 2014 meeting were approved.

Public Comment/Persons to address the Committee

No one appeared to speak.

Resolutions

1. RESOLVED, That Police Officers Jay Wadsworth and Rob Ward be and they hereby are authorized to attend the New York Tactical Training Conference and Expo in Verona, New York, April 29-May 1, 2014 with expenses paid pursuant to Section 77-b of the General Municipal Laws of the State of New York.

The members agreed that a resolution be prepared for the February 24, 2014 meeting.

2. RESOLVED, That warrants be drawn and paid to the respective owners and paying agents the sum of four hundred thousand nine hundred fifteen dollars (\$400,915.00) in accordance with the bond and note requirements as follows:

Public Improvement Bonds, issue of November 19, 2013, defeasance of 2004 Chautauqua County IDA bonds, three hundred sixty-five thousand dollars (\$365,000.00) principal and thirty-five thousand nine hundred fifteen dollars (\$35,915.00) for six months interest at 2.00% per annum on six million two hundred thirty thousand dollars (\$6,230,000).

The members agreed that a resolution be prepared for the February 24, 2014 meeting.

3. RESOLVED, That warrants be drawn and paid to the respective owners and paying agents the sum of sixteen thousand sixty-five dollars (\$16,065.050) in accordance with the bond and note requirements as follows:

Public Improvement Bonds, issue of October 15, 1991, fifteen thousand dollars (\$15,000.00) principal and one thousand sixty-five dollars (\$1,065.00) for six months interest at 7.10% per annum on thirty thousand dollars (\$45,000).

The members agreed that a resolution be prepared for the February 24, 2014 meeting.

4. RESOLVED, That warrants be drawn and paid to the respective owners and paying agents the sum of seven thousand four hundred thirty-one dollars and twenty-five cents (\$7,431.25) in accordance with the bond and note requirements as follows:

Public Improvement Bonds, Series A, issue of March 9, 2006, seven thousand four hundred thirty-one dollars and twenty-five cents (\$7,431.25) for six months interest at 3.75% per annum on three hundred eighty thousand dollars (\$380,000).

Note: Refunding of 1999B (partial) issue. Interest savings \$2,937.50 for this payment.

The members agreed that a resolution be prepared for the February 24, 2014 meeting.

5. RESOLVED, that the Mayor of the City of Jamestown be, and hereby is, authorized to enter into a purchase agreement with Ed Shults Ford Lincoln, 2257 Washington Street, Jamestown, New York 14701 for one (1) 2014 Ford Police Interceptor in an amount not to exceed \$24,687.00 paid for with Drug Seizure funds.

The members agreed that a resolution be prepared for the February 24, 2014 meeting.

6. RESOLVED, that the Mayor of the City of Jamestown be, and hereby is, authorized to enter into an agreement with Jensen-Haglund Memorials, 1175 North Main Street, Jamestown, New York 14701 for one (1) Monument in an amount not to exceed \$8,000.00 and one (1) canon base and mount in an amount not to exceed \$6,000.00 with expenses paid for with funding through the Veterans Park Relocation Fund administered by the Chautauqua Region Community Foundation.

The members agreed that a resolution be prepared for the February 24, 2014 meeting.

New Business

2013 4th Quarter Sales Tax Report

City Comptroller Bellitto reviewed the 4th quarter Sales Tax payment with the members. See attached report.

Executive Session

Councilwoman Ecklund moved, seconded by Councilman Rabb to go into an executive session. Carried 3-0.

Claim #18-2013		Hayes	Denied
Claim #19-2013	Andalora	Denied	
Claim #3-2014	Carr	Denied	

Councilwoman Ecklund moved, seconded by Councilman Rabb to go out of the executive session. Carried 3-0.

There being no further business, the meeting was adjourned.

cc: S. Teresi, Mayor, J. Bellitto, J. Olson, M. Fiore-Lehman