

MINUTES

Greater Jamestown Zone Capital Corporation September 22, 2025

A meeting of the Greater Jamestown Zone Capital Corporation (GJZCC) Board of Directors was held on Monday September 22nd, 2025 at 3pm in the Police Training Room in City Hall.

Members Present: Mayor of Jamestown, Kimberly Ecklund
Jim Roach
Douglas Nelson
Jim Domagola
Mayor of Falconer, Jim Jaroszynski
Nina Gustafson

Members Absent: Bill Salter
Gary Henry (voted by Proxy)
Pierre Chagnon
Rhys Preston
Janet Bowman

Others Present: Aili Makuch, President
Crystal Surdyk, Secretary

Mayor Ecklund called the meeting to order.

Mayor Ecklund began the meeting by acknowledging the GJZCC Board Members, and making sure everyone present had been introduced to Aili Makuch, the Department of Development's Economic Development Coordinator who was hired back in January 2025.

Next on the Agenda was Acknowledgement of the GJZCC Investment Committee Members, and the subsequent Election of Officers.

Representatives by Virtue of Position

Kimberly Ecklund, Chairman of the Board

(By Virtue of Office)

Crystal Surdyk, Secretary

(By Virtue of Position)

Representatives for 1-Year Term

Jim Jaroszynski, Vice Chairman

(2024 1-year term)

VACANT, President

(2024 1-year term)

Bill Salter, Treasurer

(2024 1-year term)

Jim Roach made a motion, seconded by Jim Domagola, to keep the same officers as 2024, with the addition of Aili Makuch as President, replacing Stephanie Wright, and Jim Jaroszynski Bill Salter retaining their positions from the year prior.

6 AYE 0 NAY

Carried

Next on the agenda was a Discussion of the need to find and appoint legal counsel for GJZCC.

Former counsel, Michael Goldman, Esq., had been with the corporation since its inception, and retired this year, effective September 1, 2025. Mayor Ecklund proposed Aili Makuch reach out to Andy Goodell and see if he had any interest in joining the GJZCC as counsel, and urged other board members to send along any other suggestions.

Next on the agenda, board members were asked to sign the Acknowledgement of Fiduciary Duties and Responsibilities, Whistleblower Policy, and Conflict of Interest Disclosure Statement.

The Board went into Executive Session briefly before the last item on the Agenda, for Crystal Surdyk to provide the board with some background information about changes in staffing that affected operations.

Mayor Kim Ecklund made a motion to begin Executive Session, seconded by Mayor Jim Jaroszynski.

6 AYE 0 NAY

Carried.

Mayor Jim Jaroszynski made a motion to close Executive Session, seconded by Mayor Kim Ecklund.

6 AYE 0 NAY

Carried.

Back in Public Session, the last item on the Annual Meeting Agenda was to discuss the future of the GJZCC. The board discussed how there were still monies remaining from loan payments, and how the account balance had enough to perhaps help get some stagnant projects moving again in the areas of the Greater Jamestown Area. It was decided that Aili Makuch would produce some basic marketing about GJZCC and loan options available to share with the Board of Directors, and once approved, to pass along to the local municipalities. Supervisors and Mayors would likely know best what projects would be eligible and/or interested in pursuing this additional funding, with Board members saying that while the amount is not huge, anything helps and could really make an impact.

The board moved in to its regular meeting.

The first item was the consideration and approval of the GJZCC Board meeting minutes for March 19, 2024.

Jim Roach made a motion to approve the minutes, seconded by Doug Nelson.

7 AYE 0 NAY

Carried.

The next item on the agenda was the approval of the Financial Reports for 12-31-2024 and 8-30-2025.

The only question was posed by Jim Roach, in regards to a \$5,000 deposit titled "Miscellaneous" shown in the Reports for 2025. Crystal says she will confer with Financial Coordinator, John Sellstrom, but thinks the money may have simply been deposited into the wrong account, and will follow up with the Board once she has the answer.

After the discussion, Mayor Jim Jaroszynski made a motion to approve the financial reports from 2024 only, seconded by Nina Gustafson.

7 AYE

0 NAY

Carried.

Mayor Ecklund opened the floor for further discussion. There was some talk of the rather chaotic nature of the GJZCC over the years, and how the Board is excited to see how it evolves. Mayor Kim Ecklund added that she would reach out to former Mayor Sam Teresi for any historical insight he may provide about the inception of GJZCC and its intended purpose. It was confirmed that Aili Makuch would reach out to Michael Goldman, Esq. about any documents pertaining to the formation of the GJZCC that could be helpful when determining next steps, reach out to Andy Goodell about becoming the new counsel, and have some marketing materials prepared for Board review at the next meeting, which is to be scheduled for January 2026.

Seeing no other business, Mayor Kim Ecklund made a motion to adjourn the meeting, seconded by Mayor Jim Jaroszynski.

6 AYE

0 NAY

Carried.

Meeting Adjourned.