

ORDINANCE #1681

AN ORDINANCE OF THE BOROUGH OF KEANSBURG, COUNTY OF MONMOUTH, STATE OF NEW JERSEY APPROVING THE ACQUISITION OF THE PROPERTY LOCATED AT 139 SHORE BOULEVARD UNIT 3 (BLOCK 33, LOT 12, QUALIFIER C003) FOR A PURCHASE PRICE OF \$60,000.00 AND AUTHORIZING THE EXECUTION OF A CONTRACT OF SALE AND ALL OTHER DOCUMENTS NECESSARY TO EFFECTUATE THE ACQUISITION OF THIS PROPERTY

WHEREAS, the Local Lands and Buildings Law, N.J.S.A. 40A:12-1 et seq., and more particularly, N.J.S.A. 40A:12-4 and N.J.S.A. 40A:12-5, authorizes municipalities to acquire any real property necessary for public purposes by purchase, gift, devise, lease, exchange, condemnation, or installment purchase agreement; and

WHEREAS, the real property located at 139 Shore Boulevard and identified on the official tax map of the Borough as Block 33, Lot 12 (the "Property") is divided into four condominium interests known as Units 1-4;

WHEREAS, the Property was damaged during Superstorm Sandy and is currently not fit for habitation and in need of repair; and

WHEREAS, the Borough has obtained title to Units 1, 2 and 4 of the Property through tax sale foreclosure; and

WHEREAS, Unit 3 of the Property, which is identified on the Borough tax map as Block 33, Lot 12, Qualifier C003 (hereinafter, "Unit 3"), is privately owned by Stacy Sorensen; and

WHEREAS, the Borough previously determined that it would serve a public purpose for the Borough to acquire title to Unit 3 so that it may demolish the structures on the Property so as to improve the neighborhood; and

WHEREAS, the Borough previously adopted Ordinance No. 1665 authorizing the issuance of bonds and appropriating funds for certain public purposes, one of which was the acquisition of Unit 3 ; and

WHEREAS, the Borough has engaged in negotiations with Stacy Sorensen, the owner of Unit 3, and the Borough and Ms. Sorensen have agreed to a purchase price of sixty thousand dollars (\$60,000.00) for the Borough's acquisition of title to Unit 3; and

WHEREAS, this purchase price is amount appropriated for the acquisition of these property rights as set forth within Ordinance No. 1665; and

WHEREAS, the Borough Council wishes to approve the acquisition of Unit 3 for a purchase price of sixty thousand dollars (\$60,000.00) and to authorize the Mayor and/or his designated agent to execute a Contract of Sale with Stacy Sorensen on behalf of the Borough for the purchase of Unit 3 and to execute any other documents necessary to effectuate the Borough's acquisition of Unit 3.

NOW, THEREFORE, BE IT ORDAINED by the Borough Council of the Borough of Keansburg, County of Monmouth, State of New Jersey that the Borough Council hereby approves

the acquisition of Unit 3 by the Borough for a purchase price of sixty thousand dollars (\$60,000.00); and

BE IT FURTHER ORDAINED that the Borough Council hereby authorizes the Mayor and/or his designated agent to sign a Contract of Sale on behalf of the Borough with Stacy Sorensen for the acquisition of Unit 3 and to thereafter execute any other documents necessary to effectuate the Borough’s acquisition of Unit 3; and

BE IT FURTHER ORDAINED that this Ordinance shall take effect upon passage and publication in accordance with applicable law.

INTRODUCTION Ordinance #1681 July 21, 2021

Roll Call

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Donaldson			✓			
Mr. Tonne			✓			
Mr. Cocuzza		✓	✓			
Mr. Foley					✓	
Mr. Hoff	✓		✓			

ADOPTION Ordinance #1681 August 18, 2021

Roll Call

	Moved	Seconded	Ayes	Nays	Absent	Abstain
Mr. Donaldson			✓			
Mr. Tonne	✓		✓			
Mr. Cocuzza					✓	
Mr. Foley		✓	✓			
Mr. Hoff					✓	

CERTIFICATION

I, Jo-Ann O'Brien, Deputy Municipal Clerk of the Borough of Keansburg, in the County of Monmouth, New Jersey, do hereby certify that the foregoing is a true copy of an Ordinance duly adopted by the Borough Council at its regularly scheduled public meeting on August 18, 2021

Jo-Ann O'Brien
Deputy Municipal Clerk