



**BOROUGH OF LAWNSIDE
ORDINANCE NO. 07-2024**

**INDEX RATE ORDINANCE
CALENDAR YEAR 2024
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)**

WHEREAS, the Local Government CAP Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to **2.5%** unless authorized by ordinance to increase it to **3.5%** over the previous years' final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the **3.5%** percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the *Governing Body* of the *Borough of Lawnside* in the County of *Camden* finds it advisable and necessary to increase its *CY 2024* budget by up to **3.5%** over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the *Governing Body* of the *Borough of Lawnside* in the County of *Camden* hereby determines that a **1.0%** increase in the budget for said year, amounting to **\$ 50,878.67** in excess of the increase in final appropriations otherwise permitted by the Local Government CAP Law, is advisable and necessary; and,

WHEREAS, the *Governing Body* of the *Borough of Lawnside* in the County of *Camden* hereby determines that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the *Governing Body* of the *Borough of Lawnside* in the County of *Camden*, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the *CY 2024* budget year, the final appropriations of the *Borough of Lawnside* shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by **3.5%**, amounting to **\$ 178,075.34** and that the *CY 2024* municipal budget for the *Borough of Lawnside* be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

INTRODUCTION & FIRST READING: JULY 18, 2024

PUBLIC HEARING & ADOPTION: AUGUST 21, 2024

ADOPTED: AUGUST 21, 2024

BOROUGH OF LAWNSIDE

Pamela Scott-Forman, RMC, CMR
Municipal Clerk

Mary Ann Wardlow
Mayor

FIRST READING: JULY 18, 2024
RECORDED VOTE OF INTRODUCTION:

ROLL CALL	AYES	NAYS	ABSTAIN	ABSENT
DeAbreu				
Lee				
Pollard				
Wardlow Hurley				
Wilcox				
Wright-McLeod				
	__ Yays	___ Nays	_ Abstain	_Absent

SECOND READING: AUGUST 21, 2024
RECORDED VOTE OF ADOPTION:

ROLL CALL	AYES	NAYS	ABSTAIN	ABSENT
DeAbreu				
Lee				
Pollard				
Wardlow Hurley				
Wilcox				
Wright-McLeod				
	___ Yays	___ Nays	_ Abstain	_Absent

ADOPTED: AUGUST 21, 2024
BOROUGH OF LAWNSIDE

Pamela Scott-Forman, RMC, CMR
Municipal Clerk

Mary Ann Wardlow
Mayor