

**ORDINANCE 2026-002**

**AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE TAX COLLECTOR TO CANCEL ANY AND ALL PRINCIPAL FOR TAXES FOR THE TAX YEAR 2025 DUE ON BLOCK 402, LOT 2, OWNED BY YESHIVA TORAS ARON INC. PURSUANT TO AND IN ACCORDANCE WITH N.J.S.A. 54:4-3.6c**

**WHEREAS**, N.J.S.A. 54:4-3.6c permits a municipality, upon a showing of good cause as to why a timely claim was not filed, return or waive all taxes collected on property owned by one or more associations or corporations organized exclusively for charitable or religious purposes; and

**WHEREAS**, the Township of Lakewood, in order to clear title, authorizes the cancellation of any and all taxes, due on the property aforesaid for tax year 2025; and

**WHEREAS**, the property owner has demonstrated good cause for not filing a Deed into a non-profit entity within the required statutory time frame for the property for the tax year 2025; and

**WHEREAS**, the taxpayer filed the appropriate documentation to be granted a tax exemption for the tax year 2025; and

**WHEREAS**, the property is being used for a charitable or religious purpose as required by N.J.S.A. 54:4-3.6c to qualify for exemption; and

**WHEREAS**, no more than three years have passed since the last date for filing a timely application; and,

**NOW, THEREFORE, BE IT ORDAINED**, by the Township Committee of the Township of Lakewood in the County of Ocean, and State of New Jersey, as follows:

1. The Township Committee hereby authorizes the cancellation of any and all taxes for the tax year 2025 due on Block 402, Lot 2 in the amount of \$540,995.52 plus accrued interest and penalties.
2. That the Tax Collector of Lakewood Township is hereby authorized to cancel any and all reference to taxes due as set forth above upon payment of the interest, penalties and costs by the property owner.

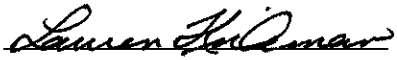
3. This Ordinance shall take effect upon final passage and publication in accordance with all reference to taxes due as set forth above and refund any taxes paid as set forth above.

**Introduced: February 5, 2026**

**Adopted: March 12, 2026**

**CERTIFICATION**

I, Lauren Kirkman, Township Clerk of the Township of Lakewood, do hereby certify the foregoing to be a true and exact copy of the ordinance which was adopted by the Township Committee of the Township of Lakewood at a meeting held on **March 12, 2026.**

  
Lauren Kirkman, RMC, CMR  
Township Clerk