

CITY OF LAVON, TEXAS

ORDINANCE NO. 2023-08-09

Levy Ad Valorem Tax Rate

AN ORDINANCE OF THE CITY OF LAVON, TEXAS SETTING THE TAX RATE FOR THE 2023 TAX YEAR AT TOTAL RATE OF \$0.420000 PER \$100 OF PROPERTY VALUATION; LEVYING TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 ON ALL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF LAVON, TEXAS; PROVIDING A SINKING FUND FOR THE RETIREMENT OF THE BONDED OBLIGATIONS OF THE CITY; APPORTIONING EACH LEVY FOR THE SPECIFIC PURPOSE AND PROVIDING FOR COLLECTION OF ALL ANNUAL TAXES PROVIDED BY STATE LAW; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; AND PROVIDING A SEVERABILITY CLAUSE AND AN EFFECTIVE DATE.

WHEREAS, the City of Lavon is a Home Rule municipality chartered and operating pursuant to the enabling legislation of the State of Texas;

WHEREAS, the City Council of the City of Lavon hereby finds that the tax for the fiscal year beginning October 1, 2023 and ending September 30, 2024, hereinafter levied for current expenses of the City and the general improvements of the City and its property must be levied to provide the revenue requirement of the budget for the ensuing year;

WHEREAS, the City Council of the City of Lavon has approved, by a separate ordinance, the budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024; and

WHEREAS, the City Council has complied with all statutory and constitutional requirements concerning the levying and assessing of ad valorem taxes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS THAT:

Section 1. All of the above premises are found to be true and correct and are incorporated into the body of this ordinance as if copied in their entirety.

Section 2. The City Council levies, approves, and orders to be assessed and collected for Fiscal Year 2023-2024 on all property in the corporate limits of the City of Lavon that is not exempt from taxation, a property (ad valorem) tax rate at \$0.420000 per \$100 of taxable value.

Section 3. In accordance with Section 26.05 (b) of the Property Tax Code, the following statement is included in larger type than the type used in any other portion of this ordinance:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY
22.18 PERCENT AND WILL RAISE TAXES FOR
MAINTENANCE AND OPERATIONS ON A \$100,000
HOME BY APPROXIMATELY \$28.58.**

Section 4. For the payment of current expenses to be deposited in the general fund for the purposes of paying maintenance and operation expenditures of the City for the coming year, a tax rate of **\$0.296747** on each one-hundred dollars (\$100.00) of assessed value of all taxable property within the City as of January 1, 2023 shall be adopted.

Section 5. For the purpose of paying interest and principal for the redemption of bonds and other long-term debt obligations heretofore legally issued by the City, known as the Debt Service Fund, a tax rate of **\$0.123253** on each one-hundred dollars (\$100.00) of assessed value of all taxable property within the City as of January 1, 2023 shall be adopted.

Section 6. The Collin County Tax Assessor-Collector is authorized to assess and collect the property taxes owed to the City by employing the tax rate approved by the City Council. All monies collected and hereby apportioned are set apart for the specific purposes indicated and the funds shall be accounted for in such a manner as to readily show balances at any time.

Section 7. All ad valorem taxes shall become due and payable on October 1, 2023 and all ad valorem taxes for the year shall become delinquent if not paid prior to February 1, 2023. There shall be no discount for payment of taxes prior to February 1, 2024. Payment of taxes shall be dues in one installment except as otherwise required by law. A delinquent tax shall incur all penalty and interest authorized by State L, Section 33.01 of the Property Tax Code.

Section 8. Taxes herein levied and uncollected as of January 31, 2024, shall be a first and prior lien against the property, which lien shall be superior and prior to all other liens.

Section 9. Taxes are payable at the Collin County Tax Office. The City shall have available all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this ordinance.

Section 10. The tax roll as presented to the City Council, together with any supplements thereto, be and the same are hereby approved.

Section 11. It is hereby declared by the City Council that if any of the sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance should be declared unconstitutional or otherwise invalid for any reason, such event shall not affect any remaining sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance.

Section 12. This ordinance shall be in full force and effect immediately upon its passage and approval by the City Council.

DULY PASSED AND APPROVED by the City Council of the City of Lavon, Texas, on this 15th day of August 2023.

APPROVED:

Vicki Sanson

Vicki Sanson, Mayor

ATTEST:

Rae Norton
Rae Norton, City Secretary



RECORD VOTE

<u>COUNCIL MEMBER</u>	<u>VOTED FOR</u>	<u>VOTED AGAINST</u>	<u>ABSENT</u>
John Kell, Place 1	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Cook, Place 2	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kay Wright, Place 3, Mayor Pro Tem	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ted Dill, Place 4	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lindsey Hedge, Place 5	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>