## Bill No. 8-23-22

## Ordinance No. 700

## AN ORDINANCE OF THE CITY OF LINCOLN, MISSOURI, LEVYING AN AD VALOREM PROPERTY TAX FOR THE YEAR 2022

Pursuant to RSMo. 67.110, the Board of Aldermen of the City of Lincoln, Missouri, met on August 23, 2022 and held a public meeting for the discussion of property tax rates for the year 2022.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN AS FOLLOWS:

Section 1. A tax in the amount of \$.8714 on each one hundred dollars (\$100.00) assessed valuation of all taxable property in the City of Lincoln, Benton County, Missouri, is hereby levied for the year 2022.

Section 2. The revenue received from said tax shall be allocated in the following manner: \$.727 for general purposes; and \$.1444 for park purposes.

Section 3. All ordinances or part of ordinances in conflict with the provisions of this ordinance are hereby repealed

Section 4. This ordinance shall be in full force and take effect from and after the date of its final passage by the Board of Aldermen and approval by the Mayor.

Passed and approved by the Board of Aldermen this 23 day of August, 2022.

First Reading: <u>8-23-72</u>

Second Reading: 8-23-22

Glen Nelson, Mayor

Attest:

Sabrina Brown, City Clerk

