ORDINANCE NO. 2024-3()

APPROPRIATION ORDINANCE

AN ORDINANCE APPROPRIATING RETIRED PAY FOR FORMER LINCOLN CITY CLERK-TREASURER BECKY CARTER, AMENDING THE CITY 2024 BUDGET, AND FOR OTHER PURPOSES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LINCOLN, ARKANSAS, THAT:

Section One: <u>Title.</u> This Ordinance shall be known as an Ordinance Appropriating Retired Pay for Former City Clerk-Treasurer Becky Carter, Amending the City 2024 Budget, and for Other Purposes.

Section Two: Findings. The Lincoln City Council finds as follows:

- a. Becky Carter has retired as City Clerk-Treasurer after more than twenty (20) years of service in that position.
- b. Ms. Carter received compensation at the rate of \$150.00 per month as Clerk-Treasurer when she retired.
- c. ARK. CODE ANN. § 21-12-121 mandates monthly retired pay at a rate of ½ of the City Clerk-Treasurer's last monthly salary. In this case, Ms. Carter is entitled to \$75.00 per month from the City as her retired pay.

Section Four: Appropriation. he City Council hereby appropriates the sum of SEVENTY-FIVE and NO/100 DOLLARS per month to be paid to Becky Carter as her retired pay pursuant to ARK. CODE ANN. § 21-12-121. The appropriation shall come from the City's General Fund. To the extent the City of Lincoln's 2024 Budget requires an amendment to complete this appropriation, the Budget is hereby so amended. Ms. Carter's future payments shall be included in the appropriate year's budget and may, at City Council option, be subject to a 3% cost of living increase annually, beginning January 1, 2026.

Section Five: Votes Required, Readings, Effective Date. This is an Appropriation Ordinance. In accordance with ARK. CODE ANN. § 14-55-204 and ARK. CODE ANN. § 14-55-203(c)(2), this ordinance is not an ordinance of a general or permanent nature. As such, it requires only a simple majority of votes of the City Council to pass and does not require three separate readings. This ordinance is effective immediately upon its passage.

PASSED AND APPROVED this 20 day of August, 2024.

APPROVED:

ATTEST:

Doug Hutchens, Mayor

Clerk-Treasurer

