

ORDINANCE NO. 2024- 34

APPROPRIATION ORDINANCE

**AN ORDINANCE RECOGNIZING FUNDS IN THE WATER UTILITY ACCOUNT LINE ITEM, AMENDING THE CITY 2024 BUDGET AND FOR OTHER PURPOSES**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LINCOLN, ARKANSAS, THAT:**

Section One: Title. This Ordinance shall be known as an Ordinance Recognizing Funds in the Water Utility Account Line Item, Amending the City 2024 Budget, and for Other Purposes.

Section Two: Findings. The Lincoln City Council finds as follows:

a. On December 19, 2023, the City Council of the City of Lincoln, Arkansas adopted, and the Mayor approved, Ordinance No. 2023-33, setting the City's Budget for Fiscal Year 2024.

b. The City has realized proceeds in the amount of \$136,450.00 as of the adoption of this ordinance from a statutorily-authorized internet auction with Purple Wave Auctions of Manhattan, Kansas.

Section Three: Funds Recognized. The City Council hereby recognizes the amount of ONE HUNDRED THIRTY-SIX THOUSAND, FOUR HUNDRED FIFTY and no/100 DOLLARS (\$136,450.00) into the Water Department Utility Fund Line Item. The City's 2024 Budget is hereby amended to account for these funds.

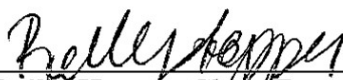
Section Four: Votes Required, Readings, Effective Date. This is an Appropriation Ordinance. In accordance with ARK. CODE ANN. § 14-55-204 and ARK. CODE ANN. § 14-55-203(c)(2), this ordinance is not an ordinance of a general or permanent nature. As such, it requires only a simple majority of votes of the City Council to pass and does not require three separate readings. This ordinance is effective immediately upon its passage.

**PASSED AND APPROVED** this 17 day of September, 2024.

**APPROVED:**

  
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Doug Hutchens, Mayor

**ATTEST:**

  
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Reilly Hopper, Clerk/Treasurer

