ORDINANCE 24-17C

AN ORDINANCE OF THE TOWNSHIP OF LONG BEACH, COUNTY OF OCEAN, STATE OF NEW JERSEY, ADOPTING CHAPTER 28, WHICH PERTAIN TO AN INSURANCE FUND

WHEREAS, the Township is authorized to offer health benefits coverage and related coverages; and

WHEREAS, the Township appointed Conner Strong & Buckelew as its consultant/insurance broker of record for its employee health insurance coverage/employee program related to medical, dental, vision, prescription drugs, and life insurance; and

WHEREAS, pursuant to a request for proposals for Health Reimbursement Agreement ("HRA") Services issued by Conner Strong & Buckelew and in accordance with the legal requirements, the Township secured EB Employee Solutions, LLC, d/b/a as The Difference Card ("Vendor") to provide HRA Services; and

WHEREAS, as part of the HRA Services, the Township established a self-insurance fund for employee benefits copays; and

WHEREAS, pursuant to N.J.S.A. 40A:10-6, the Township is authorized to establish an insurance fund for the purpose of self-funded insurance benefits, including health benefits to employees and dependents in accordance with rules and regulations of the Director of the Division of Local Government Services in the Department of Community Affairs, and may appropriate the moneys necessary for the purposes thereof; and

WHEREAS, pursuant to N.J.S.A. 40A:10-8, the Township is required to appoint 3 officials of the local unit, who may be members of the governing body, to serve as insurance fund commissioners and shall appoint a person to serve as secretary to the insurance fund commission.

NOW THEREFORE, BE IT ORDAINED by the Mayor and Board of Commissioners of Township of Long Beach, Ocean County, State of New Jersey, in accordance with the aforesaid Recitals, which are incorporated herein by reference, as follows.

STATEMENT OF PURPOSE

The purpose of this ordinance is to adopt Chapter 28 to create an Insurance Fund.

SECTION I

Chapter 28 is adopted as follows.

Chapter 28 Insurance Fund

§28-1 Establishment of fund.

There is hereby established an Insurance Fund pursuant to N.J.S.A. 40A:10-6, as amended.

§28-2 Purpose of fund.

The fund shall be to provide contributory or noncontributory self-funded, or partially selffunded, health benefits to Township employees, their dependents, or both in accordance with rules and regulations of the Director of the Division of Local Government Services in the Department of Community Affairs.

§28-3 Appropriations.

The Mayor and Commissioners shall appropriate such funds as are necessary to accomplish the purposes for which the Insurance Fund is established. The Mayor and Commissioners may designated the maximum or minimum amount of the Insurance Fund, and, from time to time, provide for the disposition of any excess over and above the maximum amount fixed or of the interest or profits arising therefrom when the fund shall have reached the maximum limit.

§28-4 Insurance fund commission; vacancies.

- A. The Mayor shall appoint 3 Township officials, who may be members of the governing body, to serve as Insurance Fund Commissioners. The Mayor shall also appoint a person to serve as Secretary to the Commission. The Commissioners shall hold office for 2 years or the remainder of their term of office as officials, whichever shall be less, and until their successors shall have been duly appointed and qualified. The Commissioners shall serve without compensation.
- B. Vacancies in the office of Insurance Fund Commissioners caused by any reason other than expiration of term as an official shall be filled for the unexpired term. Vacancies in the position of Secretary shall be filled in the manner of the original appointment.
- C. The Commissioner shall elect a Chairperson and shall promulgate such rules and regulations as it deemed necessary to carry out its function.

§28-5 Commission powers and authority.

The Commissioners shall have the following powers and authority.

- A. Employ necessary clerical assistants, whose compensation shall be fixed and paid by in the same manner as is that of other employees of the Township.
- B. Invest the fund and all additions and accretions thereto in such securities as they shall deem best suited for the purposes of the fund.
- C. Adopt rules and regulations for the control and investment of the fund.
- D. Fix reasonable rates of premium for all insurance carried by the Insurance Fund, and shall effect all insurance in the Insurance Fund or with any insurance company or companies authorized to do business in this state.
- E. Collect and incorporate into the fund employee contributions for health benefits which are made pursuant to applicable ordinances or contracts.

§28-5 Commission Secretary.

- A. The Secretary to the Insurance Fund Commission shall be entrusted with the daily operation of the Insurance Fund and shall submit a report to the Commissioners at least once a month.
- B. The Secretary shall have the obligation to take and maintain accurate minutes of Commission meetings and to maintain accurate records.
- C. The salary of the Secretary shall be set by the salary ordinance.

SECTION II

All Ordinances or parts of Ordinance inconsistent herewith are repealed to the extent of such inconsistency.

SECTION III

If any word, phrase, clause, section, or provision of this Ordinance shall be found by any Court of competent jurisdiction to be unenforceable, illegal, or unconstitutional such word, phrase, clause, section or provision shall be severable from the balance of the Ordinance and the remainder of the Ordinance shall remain in full force and effect.

SECTION IV

This Ordinance shall take effect upon publication thereof after final passage according to law.

Effective date.

This ordinance shall take effect after final adoption and publication as required by law.

NOTICE

Public Notice is hereby given that the foregoing Ordinance was introduced and passed on the first reading at a regular meeting of the Board of Commissioners of the Township of Long Beach, County of Ocean, State of New Jersey, held on Monday, June 3, 2024, at 4:00 p.m.

Further public notice is hereby given that said ordinance shall be considered for final passage and adoption at a regular meeting of the Board of Commissioners to be held on Monday, July 1, 2024, at 4:00 p.m. at the Public Safety Building, 6805 Long Beach Blvd., Brant Beach, NJ 08008.

Danielle La Valle, RMC Municipal Clerk

June 3, 2024
June 13, 2024
July 1, 2024
July 5, 2024
July 5, 2024

CERTIFICATION

I, DANIELLE LAVALLE, RMC, Municipal Clerk for the Township of Long Beach do hereby certify that the foregoing Ordinance 24-17C was duly adopted by the Board of Commissioners at their meeting held on Monday, July 1, 2024, at 4:00 p.m.

Danielle La Valle, RMC Municipal Clerk

First Reading: Publication: Second Reading: Final Publication: Effective: June 3, 2024 June 13, 2024 July 1, 2024 July 5, 2024 July 5, 2024