

AN ORDINANCE ENACTED PURSUANT TO MISSOURI REVISED STATUTES, SECTION 67.110, FIXING THE ANNUAL RATE OF LEVY FOR THE REAL ESTATE AND PERSONAL PROPERTY TAXES WITHIN THE CORPORATE LIMITS OF THE CITY OF LOUISIANA, MISSOURI.

WHEREAS, Article X, Section 11(b) of the Missouri Constitution and Section 94.060 RSMo. authorize the City of Louisiana to levy and impose for municipal purposes upon all subjects and objects of taxation within such city a tax which shall not exceed the rate of \$1.00 on \$100 dollars assessed valuation; and

WHEREAS, the City also is authorized by law to levy and impose a tax for the support of the library at a rate of \$0.10; and

WHEREAS, each year, the City Council must set the property tax rates for the City of Louisiana in accordance with applicable law and in reliance on data provided by the State Auditor and County Clerk; and

WHEREAS, the State Auditor has determined that, based on changes in the City's assessed valuations of real and personal property and an increase in the Consumer Price Index of 3.4 percent, the maximum authorized tax levy rate amounts to \$0.9552, of which \$0.84997 is for general revenue funds and \$0.1053 is for library funds; and

WHEREAS, the City Council and Mayor have determined that it is prudent to authorize a continued voluntary reduction in the allowed rate to \$0.7359, in line with previous years' authorizations; and

WHEREAS, on August 26, 2024, the City Council held a public hearing after duly posting notice for said meeting, all as required by law;

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LOUISIANA, PIKE COUNTY, MISSOURI AS FOLLOWS, TO-WIT:

SECTION ONE. TAX LEVY a total tax levy of \$0.8359 on the One Hundred Dollar valuation shall be assessed on all real property and all personal property within the corporate limits of the City of Louisiana, Missouri, for the taxable year of 2024. This total levy shall consist of a levy of \$0.7359 on the One Hundred Dollar valuation for general revenue funds, and a levy of \$0.10 on the One Hundred Dollar valuation for library funds.

SECTION TWO. This ordinance shall be in full force and effect from and after its passage.

READ TWO TIMES, ADOPTED AND APPROVED THIS 28 DAY OF AUGUST, 2024.



Tim Carter, Mayor

ATTEST:


April Gilbert, City Clerk

