ORDINANCE NO. <u>2024-00023</u>

AN ORDINANCE AMENDING THE FY 2023-24 BUDGET FOR MUNICIPAL PURPOSES RESPECTING THE STREETS CAPITAL PROJECT FUND; PROVIDING OR FILING; AND PROVIDING FOR A SAVINGS CLAUSE

WHEREAS, Section 102.010 of the Local Government Code of the State of Texas authorizes the City Council to make changes in the budget for municipal purposes; and

WHEREAS, in accordance with the City Budget Ordinance the City Council shall approve all transfers between funds; and

WHEREAS, the City Council deems it advisable to change the FY 2023-24 Budget for municipal purposes and reallocate funds as follows; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LUBBOCK:

SECTION 1. THAT the City Council of the City of Lubbock hereby approves changes to the City of Lubbock Budget FY 2023-24 (Budget Amendment #13) for municipal purposes, as follows:

I. Establish Capital Improvement Project 92818, 66th Street from Alcove Avenue to Upland Avenue, and appropriate \$4,200,000 for the design and acquisition of right-of-way for the street. The funding will be FY 2024 General Obligation Bonds

SECTION 3. THAT should any section, paragraph, sentence, clause, phrase or word of this Ordinance be declared unconstitutional or invalid for any reason, the remainder of this Ordinance shall not be affected thereby.

AND IT IS SO ORDERED

Passed by the City Council on first reading on February 27, 2024.

Passed by the City Council on second reading on March 5, 2024.

ATTEST:
/s/ Courtney Paz
Courtney Paz
City Secretary
APPROVED AS TO CONTENT:
/s/ D. Blu Kostelich
D. Blu Kostelich
Chief Financial Officer

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/s/ Amy Sims
Amy Sims
Deputy City Attorney