

AN ORDINANCE OF THE TOWNSHIP OF MANCHESTER, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE PURCHASE OF LAND COMMONLY KNOWN AS WHITINGS TERRACE BETWEEN THE TOWNSHIP OF MANCHESTER AND REALTY OWNERSHIP VENTURES, INC. PURSUANT TO N.J.S.A. 40A:12-3 (\$41,628.00)

BE IT ORDAINED by the Township Council of the Township of Manchester, County of Ocean, State of New Jersey, as follows:

SECTION 1. Purpose: Realty Ownership Ventures, Inc. is currently the owner of certain real property located in the Township of Manchester commonly known as Whitings Terrace and more specifically set forth on the attached Schedule "A". The Township has agreed to purchase the land as identified on Schedule "A" owned by Realty Ownership Ventures, Inc. for the sum of \$41,628.00.

SECTION 2: Authorization: Pursuant to N.J.S.A. 40A:12-3, a municipality may agree to enter into an agreement for the purchase of lands which is in the best interest of the municipality. The Township has determined it is beneficial to the Township to obtain title to the properties commonly known as Whitings Terrace and more specifically set forth on the attached Schedule "A". As a result, this Ordinance authorizes the purchase of said land pursuant to N.J.S.A. 40A:12-3, between the Township of Manchester and Realty Ownership Ventures, Inc., for the sum of \$41,628.00, and in accordance with the terms and conditions of a proposed Contract for same as set forth and attached hereto as Schedule "B".

SECTION 3. Upon the adoption of this ordinance, the Mayor, Township Clerk and Township professionals are hereby authorized to execute any and all documents necessary to implement the intent of this ordinance.

SECTION 4. All ordinances or parts of ordinances inconsistent herewith are hereby repealed to the extent of such inconsistency.

SECTION 5. Pursuant to the provisions of N.J.S.A. 40:69A-181(b), this Ordinance shall take effect twenty (20) days after its final passage by the Township Council and approval by the Mayor where such approval is required by law.

NOTICE

PUBLIC NOTICE is hereby given that the foregoing ordinance was introduced at a meeting of the Township Council of the Township of Manchester, in the County of Ocean and State of New Jersey on the 23rd day of October 2023 and was then read for the first time. The said ordinance will be further considered for final passage by the Township Council in the Town Hall at 6:00 p.m. on November 13, 2023. At such time and place or any time or place to which said meeting may be adjourned, all persons interested will be given an opportunity to be heard concerning said ordinance.

Teri Giercyk, RMC/CMC
Municipal Clerk