

ORDINANCE 50-2023

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING
\$325,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND
FOR THE PURCHASE OF A NEW BUCKET TRUCK AND
ACCESSORIES**

WHEREAS, the Electric Utility Superintendent has recommended that the Borough appropriate \$325,000.00 from the Electric Capital Improvement Fund for the purchase of a new Bucket Truck and accessories ; and

WHEREAS, the Chief Financial Officer has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$325,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$325,000.00 from the Electric Capital Improvement Fund for the purchase of a new Freightliner Single Bucket Truck and accessories.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$325,000.00 is hereby appropriated from the Electric Capital Improvement Fund for the purchase of a new Bucket Truck and accessories.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED
October 23, 2023

ROBERT H. CONLEY, MAYOR

Attest:

ELIZABETH OSBORNE, Borough Clerk

Introduced and passed: September 27, 2023

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