ORDINANCE 56-2023

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$125,000.00 FROM THE MUNICIPAL OPEN SPACE, RECREATION AND HISTORIC PRESERVATION TRUST FUND TOWARDS THE PURCHASE OF THE MADISON MASONIC LODGE, 170 MAIN

STREET

WHEREAS, the Borough Council has determined that it is in the best interest of

the Borough to purchase the Madison Masonic Lodge, 170 Main Street; and

WHEREAS, the Borough has previously been generously awarded a

\$1,000,000.00 grant from resident Martin Heller for the purchase of the Masonic Lodge;

and

WHEREAS, the Borough Council has determined that the Borough should

appropriate \$125,000.00 from the Open Space, Recreation and Historic Preservation

Trust Fund for this purpose; and

WHEREAS, the Open Space Advisory Committee has unanimously

recommended the full funding of this request; and

WHEREAS, the Chief Financial Officer has attested to the availability of funds in

an amount not to exceed \$125,000.00 for this purpose in the Open Space Recreation

and Historic Preservation Trust Fund.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of

Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$125,000.00 is hereby appropriated from the Open

Space, Recreation and Historic Preservation Trust Fund towards the cost of purchasing

the Madison Masonic Lodge.

SECTION 2: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

November 27, 2023

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ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk