## ORDINANCE 5-2024

## ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$390,000.00 FROM THE WATER CAPITAL IMPROVEMENT FUND FOR POTABLE WATER WELL IMPROVEMENT PROJECTS

<u>WHEREAS</u>, the Assistant Borough Engineer has recommended that the Borough appropriate \$390,000.00 from the Water Capital Improvement Fund for the portable water well, tank, hydrant and valve improvement work; and

<u>WHEREAS</u>, the Chief Financial Officer has attested to the availability of the funds in the Water Capital Improvement Fund in an amount not to exceed \$390,000.00 for this purpose; and

<u>WHEREAS</u>, the Borough Council has determined that the Borough should appropriate \$390,000.00 from the Water Capital Improvement Fund for the portable water well, tank, hydrant and valve improvement work.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

<u>SECTION 1</u>: The amount of \$390,000.00 is hereby appropriated from the Water Capital Improvement Fund for the portable water well, tank, hydrant and valve improvement work.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

<u>SECTION 3</u>: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED February 12, 2024

ROBERT H. CONLEY, MAYOR

Attest:

ELIZABETH OSBORNE, Borough Clerk Introduced and passed: January 22, 2024 Published, Madison Eagle: January 25, 2024 Hearing and consideration for final adoption: February 12, 2024 Published upon final adoption, Madison Eagle: February 15, 2024