

ORDINANCE 7-2024

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$250,000.00 FROM THE MUNICIPAL OPEN SPACE, RECREATION AND HISTORIC PRESERVATION TRUST FUND FOR THE MEMORIAL PARK TRAIL IMPROVEMENTS – PHASE 3

WHEREAS, the Borough Council has determined that it is in the best interest of the Borough to construct a trail at Memorial Park; and

WHEREAS, the Borough of Madison has previously secured a \$169,203.00 reimbursable grant from the Morris County Trails Construction Grant Program to develop Phase 3 of a trail at Memorial Park; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$250,000.00 from the Open Space, Recreation, and Historic Preservation Trust Fund to satisfy the grant match requirement and provide funding for the construction of a trail at Memorial Park; and

WHEREAS, the Open Space Advisory Committee has unanimously recommended the full funding of this request; and

WHEREAS, the Chief Financial Officer has attested to the availability of funds in an amount not to exceed \$250,000.00 for this purpose in the Open Space Trust Fund.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$250,000.00 is hereby appropriated from the Open Space Trust Fund towards the cost of construction of a trail at Memorial Park.

SECTION 2: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED
February 12, 2024

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk

Introduced and passed: January 22, 2024
Published, Madison Eagle: January 25, 2024
Hearing and consideration for final adoption: February 12, 2024
Published upon final adoption, Madison Eagle: February 15, 2024