

**AMENDMENT TO CODE OF ORDINANCES**

BE IT ORDAINED by the Board of Directors of the Town of Manchester that the Code of Ordinances, Chapter 70, Pensions and Retirement, Article III, Section 70-20 is hereby amended by adding the following new section:

Sec. 70-20. I.(10) Notwithstanding any other provision of Section 70-20, effective July 1, 2023, the monthly pension benefit paid to a retired Member, or his or her beneficiary, and who was receiving benefits on July 1, 2004, shall be increased by two percent (2%) of the benefit being paid on July 1, 2023, provided that the Member completed at least fifteen (15) years of service prior to termination of employment with the Town.