

**FINANCIAL DISCLOSURE ORDINANCE TO COMPLY WITH
REQUIREMENTS OF (Sec.105.485 RSMo)**

**AN ORDINANCE OF THE CITY OF MALDEN, MISSOURI, TO ESTABLISH A
PROCEDURE TO DISCLOSE POTENTIAL CONFLICTS OF INTEREST AND
SUBSTANTIAL INTERESTS FOR CERTAIN MUNICIPAL OFFICIALS.**

**BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF MALDEN, IN THE
COUNTY OF DUNKLIN, MISSOURI, AS FOLLOWS:**

Section 1. Declaration of Policy. The proper operation of municipal government requires that public officials and employees be independent, impartial and responsible to the people; that government decisions and policy be made in the proper channels of the governmental structure; that public office not be used for personal gain; and that the public have confidence in the integrity of its government. In recognition of these goals, there is hereby established a procedure for disclosure by certain officials and employees of private financial or other interest in matters affecting the city.

Section 2. Conflict of Interest. The Mayor or any member of the City Council who has a substantial personal or private interest, as defined by state law, in any bill shall disclose on the records of the City Council the nature of his interest and shall disqualify himself from voting on any matters relating to this interest.

Section 3. Disclosure Reports. Each elected official, the chief administrative officer, the chief purchasing officer and the general counsel shall disclose the following information by May 1 if any such transactions were engaged in during in during the previous calendar year:

a. For such persons, and all persons within the first degree of consanguinity or affinity of such person, the date and the identities of the parties to each transaction with total value in excess of five hundred dollars, if any, that such person, the date and the identities of the parties to each transaction with a total value in excess of five hundred dollars, if any, that such person had with the political subdivision, other than compensation received as an employee or payment of any tax, fee or penalty due to the political subdivision, and other than transfers for no consideration to the political subdivision; and

b. The date and the identities of the parties to each transaction known to the person with a total value in excess of five hundreds, if any, that any business entity in which such person had a substantial interest, had with the political subdivision, other than payment of any tax, fee or penalty due to the political subdivision or transactions involving payment for providing utility service to the political subdivisions, other than transfers for no consideration to the political subdivision.

c. The Chief administrative officer and the chief purchasing officer also shall disclose by May 1 for the previous calendar year the following information:

1. The name and address of each of the employers of such person from whom income of one thousand dollars or more was received during the year covered by the statement;

2. The name and address of each sole proprietorship that he owned; the name, address and the general nature of the business conducted of each general partnership and joint venture in which he was a partner or participant; the name and address of each partner or co-participant for each partnership or joint venture with the secretary of state; the name, address and general nature of the business conducted of any closely held corporation or limited partnership in which the person owned ten percent or more of any class of the outstanding stock or limited partnership units; and the name of any publicly traded corporation or limited partnership that is listed on a regulated stock exchange or automated quotation system in which the person owned two percent or more of any class of outstanding stock, limited partnership units or other equity interest;

3. The name and address of each corporation for which such person served in the capacity of a director, officer or receiver.

Section 4. Filing of Reports. The reports, in the attached format, shall be filed with the city clerk and with the Secretary of State prior to January 1, 1993, and thereafter with the ethics commission. The report shall be available for public inspection and copying during normal business hours.

a. Each person appointed to office shall file the statement within thirty days of such appointment or employment.

b. Every other person required to file a financial interest statement shall file the statement annually not later than May 1 and the statement shall cover the calendar year ending the immediately preceding December 31; provided that any member of the City Council may supplement the financial interest statement to report additional interest acquired after December 31 of the covered year until the date of the filing of the financial interest statement.

Section 5. Filing of Ordinance. If this Ordinance is adopted prior to January 1, 1993, then the City Clerk shall send a certified copy of this ordinance to the Secretary of State's office within ten days of its adoption. If this ordinance is adopted on or after January 1, 1993, then the City Clerk shall send a certified copy of this ordinance to the Missouri Ethics Commission within ten days of its adoption.

Section 6. Effective Date. This ordinance shall be in full force and effective from and after the date of its passage and approval and shall remain in effect until amended or repealed by the City Council.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MALDEN, MISSOURI AS FOLLOWS:


Read the first time and passed and approved by the City Council of the City of Malden, Missouri on the 19th day of August, 2024.

<u>COUNCIL MEMBER</u>	<u>Yea</u>	<u>Nay</u>
LYNNETTE JENKINS	X	_____
ROSE DOWNS	X	_____
TERRI LEFLER	X	_____
ROBERT HOUSE	X	_____
DREW JOYCE	X	_____
HAROLD JONES	X	_____
BO BECKETT	X	_____
CASEN COLEMAN	X	_____

Read the second time and passed, approved and finally adopted by the City Council of the City of Malden, Missouri on the 19th day of August, 2024.

<u>COUNCIL MEMBER</u>	<u>Yea</u>	<u>Nay</u>
LYNNETTE JENKINS	X	_____
ROSE DOWNS	X	_____
TERRI LEFLER	X	_____
ROBERT HOUSE	X	_____
DREW JOYCE	X	_____
HAROLD JONES	X	_____
BO BECKETT	X	_____
CASEN COLEMAN	X	_____

Attest:


Mandy Lewis – City Clerk


Denton Kooyman – Mayor