

TD-22-10

ORDER # 988

An ordinance to establish and authorize a Department Revolving Fund under the direction and control of the Department of Veterans Services pursuant to Massachusetts General Laws Chapter 44, Section 53E 1/2

WHEREAS: An ordinance shall establish and authorize revolving funds for use by city, departments, boards, committees, agencies, and officers in connection with the operation of programs or activities that generate fees, charges, or other receipts to support all or some of the expenses of those programs or activities. These revolving funds are established under and governed by Massachusetts General Laws Chapter 44, Section 53E 1/2; and,

WHEREAS: A department or agency head, board committee or officer may incur liabilities and spend monies from a revolving fund established and authorized by this ordinance without appropriation subject to the following limitations:

- A. Fringe benefits of full-time employees whose salaries of wages are paid from the fund shall also be paid from the fund
- B. No liability shall be incurred in excess of the available balance of the fund
- C. The total amount spent during a fiscal year shall not exceed the amount authorized by this ordinance on or before July 1 of that fiscal year, or any increased amount of that authorization that is later approved during that fiscal year by the City Council

WHEREAS: Interest earned on monies credited to a revolving fund established by this ordinance credited to the general fund; and

WHEREAS: Except as provided in Massachusetts General Laws Chapter 44, Section 53E 1/2, and this ordinance, the laws, charter provisions, by-laws, rules, regulations, policies or procedures that govern the receipt and custody of City monies and the expenditure and payment of city funds shall apply to the use of a revolving fund established and authorized by this ordinance. The CAFO shall include a statement on the collections credited to the fund, the encumbrances and expenditures charged to each fund and the balance available for expenditure in the regular monthly reports provided and posted; and,

THEREFORE, BE IT ORDERED: Pursuant to Massachusetts General Laws Chapter 44, Section 53E 1/2, the City Council of the City of Methuen authorizes establishing the following Revolving Funds:

Revolving Fund	Representative Authorized to Spend from the Fund	Fees, Charges or Other Receipts Credited to Fund	Program of Activity Expenses Payable from Fund	Annual Spending Limitations	Fiscal Years
Veterans Special Events	Director of Veteran Affairs and Chief Administrative and Financial Officer	Fees charged and received by the Veterans department for participation in special events and activities related to veteran affairs	Expenses, supplies and special equipment needed to support veterans and provide for special events and activities for veteran affairs	\$ 50,000.00	Fiscal Year 2022 and subsequent years, to be approved annually

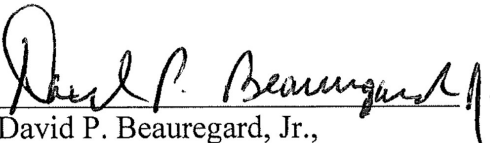
FURTHER ORDERED: A certified copy of this order be forwarded to the City Chief Administrative and Financial Officer's office.

2022 MAR 10 AM 11:32
CITY CLERK'S OFFICE
METHUEN, MA

First Read: February 7, 2022
Adopted: February 22, 2022
Effective: March 24, 2022

I do hereby certify that at a meeting of which a quorum was present, the foregoing ordinance was adopted by a unanimous on February 22, 2022.


Council Clerk


David P. Beauregard, Jr.,
City Council Chairman

Approved under MHRC Sec. 3-6
Date: 3/4/22

Approved: 
Neil Perry, Mayor