



**BOROUGH OF MILLTOWN  
ORDINANCE 24-1529**



**CALENDAR YEAR 2024  
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO  
ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)**

**WHEREAS**, the Local Government Cap Law (N.J.S.A. 40A:4-45.1 et seq.) provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

**WHEREAS**, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% as an exception to its final appropriations in either of the next two succeeding years; and

**WHEREAS**, the Borough Council of the Borough of Milltown in the County of Middlesex finds it advisable and necessary to increase its CY2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

**WHEREAS**, the Mayor and Borough Council hereby determines that a 3.5% increase in the budget for CY2024 amounting to \$300,314.88 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

**WHEREAS**, the Mayor and Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

**NOW THEREFORE BE IT ORDAINED**, by the Mayor and Borough Council of the Borough of Milltown, in the County of Middlesex State of New Jersey, a majority of the full authorized membership of this Governing Body affirmatively concurring, that in the CY2024 budget year, the final appropriations of the Borough of Milltown shall, in accordance with this Ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$300,314.88, and that the CY2024 municipal budget for the Borough of Milltown be approved and adopted in accordance with this Ordinance; and



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**BE IT FURTHER ORDAINED** that any amount authorized by this Ordinance that is not appropriated as part of the final CY2024 budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

**BE IT FURTHER ORDAINED** that a certified copy of this Ordinance as introduced be filed with the Director of the Division of Local Government Services within five (5) days of introduction; and

**BE IT FURTHER ORDAINED** that a certified copy of this Ordinance upon adoption, with the recorded vote included thereon, be filed with said Director of the Division of Local Government Services within five (5) days after such adoption.


**Ordinance # 24-1529**

Ordinance to Exceed the Municipal Budget Appropriation Limits and  
to Establish a CAP Bank (NJSA 40A: 4-45.14)

ROLL CALL VOTE	Motion	Second	Aye	Nay	Abstain	Absent
Council President Revolinsky	X		X			
Councilman Collins		X	X			
Councilman Manco			X			
Councilman Posnansky			X			
Councilman Potter			X			
Councilman Zambrana			X			
Introduction Date	January 22, 2024					
Publication Date	January 28, 2024					

  
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Monica Orlando, Borough Clerk


ROLL CALL VOTE	Motion	Second	Aye	Nay	Abstain	Absent
Council President Revolinsky	X		X			
Councilman Collins			X			
Councilman Manco		X	X			
Councilman Posnansky			X			
Councilman Potter			X			
Councilman Zambrana			X			
Public Hearing/Adoption Date	February 12, 2024					
Publication Date	February 15, 2024					

  
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Monica Orlando, Borough Clerk

Approved by the Mayor on this date: February 12, 2024

Attest:

  
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Monica Orlando, Borough Clerk

  
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George Murray, Mayor