

RESOLUTION NO. 23-08

MILTON BOROUGH

A RESOLUTION REDUCING POLICE OFFICERS' CONTRIBUTIONS TO THE POLICE PENSION PLAN FOR THE YEAR 2024

WHEREAS, Act 600 previously provided for the elimination/reduction of members' contributions if certain criteria were met, and;

WHEREAS, Act 30 amended Act 600 by eliminating certain criteria for the elimination/reduction of contributions, and;

WHEREAS, the only criteria for the elimination/reduction of contributions according to Act 30 are:

Any reduction or elimination of contributions shall be authorized on an annual basis by resolution or ordinance, and;

WHEREAS, Milton Borough has reviewed this amendment and criteria, and unanimously approves the reduction of members' contributions by the Police Pension Plan members to be 3.0% for the YEAR 2024.

NOW, THEREFORE, BE IT RESOLVED, that Milton Borough does hereby ratify and affirm the reduction of members' contributions to the Police Pension Plan by its members for the YEAR 2024.

BE IT, AND THE SAME IS HEREBY RESOLVED, this 13th day of December.

MILTON BOROUGH

BY: J.B.

ATTEST:

Jessie D. Swenson
(Secretary)
Borough Manager

(SEAL)