AN ORDINANCE TO CODIFY THE REAL ESTATE TAX RATE AND LOWER THE RATE FROM TWENTY-TWO CENTS PER ONE HUNDRED DOLLARS OF ASSESSED VALUE TO TWENTY CENTS PER ONE HUNDRED DOLLARS OF ASSESSED VALUE.

BE IT ORDAINED by the Mineral Town Council that the Mineral Town Code, Chapter 389, "Taxation," Article I, "General Provisions" be amended by adding a new section to read in its entirety as follows:

"§389-1.1. Real estate tax rate.

The tax rate for real property shall be twenty cents (.20) per one hundred dollars (\$100) of the assessed value."

Certified to be a true copy of the Ordinance approved by the Mineral Town Council on July 10,2023.

ATTEST:

Town Manager