

AT THE BUDGET DELIBERATIONS MEETING OF THE BOARD OF ALDERMEN HELD ON MAY 13, 2024, THE FOLLOWING ORDINANCE WAS APPROVED.

AN ORDINANCE ESTABLISHING A BUDGET FOR THE CITY OF MILFORD FOR FISCAL YEAR 2024-2025, SETTING THE MILL RATE AND ESTABLISHING A DUE DATE IN ACCORDANCE WITH THE PROVISIONS OF THE CONNECTICUT GENERAL STATUTES AND THE CHARTER OF THE CITY OF MILFORD.

WHEREAS: The Board of Finance of the City of Milford has made estimates of the income and the amount of money necessary to appropriate for the expenses of the City of Milford for the fiscal year commencing July 1, 2024 and ending June 30, 2025, and has classified such expenses under appropriate headings, departments, and appropriations as more fully appears in the proposed Fiscal Budget submitted to the Board of Aldermen in accordance with Article VI, Section 2 of the Charter of the City of Milford; and,

WHEREAS: The Board of Aldermen, having met and conducted a public hearing, has considered said proposed fiscal budget and has made changes therein pursuant to Article VI, Section 3 of the Charter of the City of Milford; and,

WHEREAS: The Board of Aldermen, in its deliberation and voting on said budget, has estimated revenues for the 2024-2025 fiscal year in the amount of \$256,302,756 and authorized appropriations for the 2024-2025 fiscal year in the amount of \$256,302,706.

NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED AND ENACTED BY THE BOARD OF ALDERMEN OF THE CITY OF MILFORD AS FOLLOWS:

That the proposed Fiscal Budget for the fiscal year commencing July 1, 2024 and ending June 30, 2025, as amended by the action of the Board of Aldermen pursuant to law, is hereby adopted and ordered to be filed with the City Clerk.

That taxes for the fiscal year commencing July 1, 2024 and ending June 30, 2025, at the rate of 29.14 mills upon the ratable estate within the limits of the City of Milford, are hereby laid and levied to meet the expenses of said budget. Said mill rate is set on the predication that it is estimated that \$440,500 of said levy will be granted for Elderly Exemptions (State of Connecticut), \$604,320 will be granted for a local tax relief program for the elderly, \$314,381 will be granted for a local tax relief program for Veterans and 97.85% of the resulting levy will be collected during the fiscal year commencing July 1, 2024 and ending June 30, 2025. Said taxes shall be paid on the Grand List of October 1, 2023 and shall be due and payable on July 1, 2024, provided that if the taxes of any person shall exceed Two Hundred Dollars (\$200.00), the first installment thereof, but not less than one-half of the amount of such taxes shall be due and payable on the first day of July 2024 and the remainder due and payable on the first day of January 2025, but any taxpayer may pay the total amount of the tax for which he or she is liable at the time when the first installment shall become payable. Such tax rate shall apply to all districts of the City of Milford.

TAXES TO BE RAISED	\$221,880,934
TOTAL APPROPRIATION	\$256,302,706
TOTAL REVENUE	\$256,302,706

This Ordinance shall take effect in accordance with the Charter of the City of Milford.

Dated at Milford, CT this 14th day of May, 2024.
ATTEST: Karen Fortunati, City Clerk