

**TOWNSHIP OF MORRIS
MORRIS COUNTY – NEW JERSEY
ORDINANCE NO. 17-24**

BOND ORDINANCE AMENDING SECTION 3 OF BOND ORDINANCE NO. 09-23 FINALLY ADOPTED ON MAY 17, 2023 IN ORDER TO REVISE THE DESCRIPTION OF THE IMPROVEMENTS REFERRED TO THEREIN

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF MORRIS (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Section 3 of Bond Ordinance No. 09-23 finally adopted on May 17, 2023 by the Township of Morris, a municipal corporation of the State of New Jersey (the “Township”) is hereby amended to read as follows:

“Section 3. The improvements or purposes hereby authorized for which bonds or notes are to be issued, the estimated cost of each improvement or purpose and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each improvement or purpose, and the period of usefulness of each improvement or purpose are as follows:

(a) Various park and playground improvements for Collinsville-Tucker Park, including all work and materials necessary therefor or incidental thereto.

<u>APPROPRIATION</u>	<u>BOND AUTHORIZATION</u>	<u>PERIOD OF USEFULNESS</u>
\$1,100,000 (including a grant in the amount of \$500,000 expected to be received from the American Rescue Plan)	\$570,000	15 years

(b) Various Park and playground improvements for Kiwnais Field, including field restoration and all work and materials necessary therefor or incidental thereto.

<u>APPROPRIATION</u>	<u>BOND AUTHORIZATION</u>	<u>PERIOD OF USEFULNESS</u>
\$90,000	\$85,500	15 years

(c) Purchase of an automated trash vehicle and a utility vehicle for the Department of Public Works.

<u>APPROPRIATION</u>	<u>BOND AUTHORIZATION</u>	<u>PERIOD OF USEFULNESS</u>
\$475,000	\$451,250	5 years

(d) Purchase and installation of a new roof for the Woodland Firehouse and the Hillside Firehouse, including all work and materials necessary therefor or incidental thereto.

<u>APPROPRIATION</u>	<u>BOND AUTHORIZATION</u>	<u>PERIOD OF USEFULNESS</u>
----------------------	---------------------------	-----------------------------

\$175,000

\$166,250

10 years

(e) The 2023 Road Improvements Project, including the planning, design, reconstruction and / or resurfacing of various roads throughout the Township as set forth on the project list in the Department of Engineering, and all work and materials necessary therefor or incidental thereto.

<u>APPROPRIATION</u>	<u>BOND AUTHORIZATION</u>	<u>PERIOD OF USEFULNESS</u>
\$1,769,403 (including a grant in the amount of \$568,669 expected to be received from the State of New Jersey Department of Transportation)	\$1,140,697	10 years

(f) The 2023 Drainage Improvements Project, including the mapping, modeling, planning, design, construction and / or reconstruction and of various drainage infrastructure throughout the Township as set forth on the project list filed in the Department of Engineering, and all work and materials necessary therefor or incidental thereto.

<u>APPROPRIATION</u>	<u>BOND AUTHORIZATION</u>	<u>PERIOD OF USEFULNESS</u>
\$74,500	\$70,775	10 years

(g) The 2023 Road Overlay / Crack Sealing Improvements Project, including road overlay and crack sealing improvements to various roads throughout the Township as set forth on the project list filed in the Department of Public Works, and all work and materials necessary therefor or incidental thereto.

<u>APPROPRIATION</u>	<u>BOND AUTHORIZATION</u>	<u>PERIOD OF USEFULNESS</u>
\$890,000	\$845,500	10 years
<u>TOTAL APPROPRIATION</u>	<u>TOTAL BOND AUTHORIZATION</u>	<u>AVERAGE PERIOD OF USEFULNESS</u>
\$4,573,903	\$3,329,972	10.31 years"

Section 2. The capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith.

Section 3. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Recorded Vote:

AYES:

NAYES:

ABSENT:

ABSTAIN:

The foregoing is a true copy of a bond ordinance introduced and adopted on first reading by the governing body of the Township of Morris on May 15, 2024.

Township of Morris

Donna J. Guariglia, Mayor

ATTEST:

Suzanne V. Walsh, Township Clerk

INTRODUCTION: 5-15-2024

ADOPTION: 6-19-2024

EFFECTIVE: