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TOWN OF MORRISTOWN

ORDINANCE O-5-2024

ORDINANCE AMENDING ORDINANCE O-2-2023 AND PROVIDING FOR CERTAIN CAPITAL IMPROVEMENTS AT THE MORRISTOWN MUNICIPAL AIRPORT BY THE TOWN OF MORRISTOWN, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, AND APPROPRIATING \$1,030,881 THEREFOR TO FINANCE PART OF THE COST THEREOF

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MORRISTOWN, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY (not less than two-thirds of all members affirmatively concurring), AS FOLLOWS:

Section 1. Pursuant to the applicable statutes of the State of New Jersey, the improvements described in Section 2 of this Ordinance are hereby authorized to be undertaken by and on behalf of the Town of Morristown, New Jersey (the "Town"). For the improvements or purposes described in Section 2 hereof, there is hereby appropriated the aggregate sum of \$1,030,881, consisting of: (i) a contribution of funds from the New Jersey Department of Transportation by way of AIP Grant Agreement No. 6812331 in the amount of \$900,000; and (ii) a contribution by DM AIRPORTS, LTD., ("DM") in the amount of \$130,881.00 (the "DM Contribution").

Section 2. The improvements at the Morristown Airport hereby authorized are: Relocate Taxiway K, Phase I.

Section 3. The Town hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Town is hereby amended to conform with the provisions of this Ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with

the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. It is hereby further recognized that, pursuant to N.J.S.A. 40A:4-45.3, the aggregate sum hereby appropriated, consisting entirely of the funds from the New Jersey Department of Transportation by way of AIP Grant Agreement No. 6812331, and the DM Contribution, is excepted from the limitation on increase in the budget for the Town.

Section 5. The funds from the NJDOT AIP Grant Agreement No. 6812331, and the DM Contribution received for the purposes described in Section 2 hereof shall be applied to the direct payment of the costs of the improvements pursuant to this Ordinance.

Section 6. This Ordinance amends Ordinance O-2-2023 by modifying the amount of the DM Contribution from \$100,000 to \$130,881.

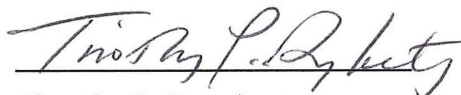
Section 7. This Ordinance shall take effect after final adoption and publication and otherwise as provided by law.

ATTEST:

ADOPTED:



Margot G. Kaye,
Town Clerk



Timothy P. Dougherty,
Mayor

Date: 2/27/2024