

TOWNSHIP OF MONTVILLE

ORDINANCE NO. 2023 - 03

ORDINANCE OF THE TOWNSHIP OF MONTVILLE, MORRIS COUNTY, NEW JERSEY, AUTHORIZING THE AMOUNT OF \$100,000 BE APPROPRIATED AND DISBURSED FROM THE OPEN SPACE DEDICATED TRUST FUND FOR APPRAISALS, SURVEYS, TITLES, PRELIMINARY ASSESSMENT REPORTS, DEEDS, ENVIRONMENTAL STUDIES, PROFESSIONAL SERVICES AND OTHER DUE DILIGENCE ON OPEN SPACE PROPERTIES

WHEREAS, there is in existence in the Township of Montville an account known as The Open Space Dedicated Trust Fund which shall be maintained in accordance with State Statutes; and

WHEREAS, the funds accumulated within this Trust Fund may be utilized for the acquisition of land or development rights in land for active and passive recreation and enable the Township to maintain and improve open space and public recreation as approved in the referendum of November 4, 2014 regarding the open space tax; and

WHEREAS, the Township Committee of the Township of Montville wishes to investigate potential Open Space properties.


NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Montville that this expenditure in the amount of \$100,000 is hereby appropriated and authorized to be disbursed for appraisals, surveys, titles, preliminary assessment reports, deeds, environmental studies, professional services and other due diligence for Open Space properties.

ATTEST:



Stacy Sullivan-Gruca, Township Clerk

TOWNSHIP OF MONTVILLE



Matthew S. Kayne, Mayor

Introduced: 02/14/2023
Public Hearing: 02/28/2023
Adopted: 02/28/2023