

TOWNSHIP OF MONTVILLE

ORDINANCE NO. 2023 - 24

ORDINANCE OF THE TOWNSHIP OF MONTVILLE, MORRIS COUNTY, NEW JERSEY, AUTHORIZING A CAPITAL EXPENDITURE FROM THE OPEN SPACE DEDICATED TRUST FUND IN THE AMOUNT OF \$137,000

WHEREAS, there is in existence in the Township of Montville an account known as The Open Space Dedicated Trust Fund which shall be maintained in accordance with State Statutes; and

WHEREAS, the funds accumulated within this Trust Fund may be utilized for the acquisition of land or development rights in land for active and passive recreation and enable the Township to maintain and improve open space and public recreation as approved in the referendum of November 4, 2014 regarding the open space tax; and

WHEREAS, in continuance of acquiring, improving and maintaining our open space and recreation facilities, the Township Committee authorized using open space trust funds for the following:

- Purchase of property known as Block 39.7, Lots 3 and 4.15 (57 Old Lane and 21 Jean Drive) and all related costs and expenditures incidental thereto, in the amount of \$137,000.

WHEREAS, no debt is to be authorized by the enactment and passage of this Ordinance.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Montville that this expenditure in the amount of \$137,000 is hereby appropriated and authorized to be disbursed for the Township's purchase of Block 39.7, Lots 3 and 4.15 (57 Old Lane and 21 Jean Drive).

ATTEST:

TOWNSHIP OF MONTVILLE



Stacy Kostka, Township Clerk



Matthew S. Kayne, Mayor

Introduction: 12/5/2023

Public Hearing: 12/20/2023

Adoption: 12/20/2023