

TOWNSHIP OF MONTVILLE

ORDINANCE NO. 2024 - 19

ORDINANCE OF THE TOWNSHIP OF MONTVILLE, MORRIS COUNTY, NEW JERSEY, AUTHORIZING A CAPITAL EXPENDITURE FROM THE OPEN SPACE DEDICATED TRUST FUND IN THE AMOUNT OF \$590,600

WHEREAS, there is in existence in the Township of Montville an account known as The Open Space Dedicated Trust Fund which shall be maintained in accordance with State Statutes; and

WHEREAS, the funds accumulated within this Trust Fund may be utilized for the acquisition of land or development rights in land for active and passive recreation and enable the Township to maintain and improve open space and public recreation as approved in the referendum of November 4, 2014 regarding the open space tax; and

WHEREAS, in continuance of improving and maintaining our open space and recreation facilities, the Township Committee authorized using open space trust funds for the following:

- Metro Tract Driveway and Site Improvements - \$200,000
- Replacement of Pond Fountain at Lake Montowac - \$10,000
- Camp Dawson & Masar Park Oil/Stone - \$25,000
- Pickleball Courts and Lights - \$325,000
- Community Park Playground Entrance Improvements - \$30,600


And;

WHEREAS, the Township is canceling appropriation balances from Ordinance 2021-10 totaling \$100,000 and the funds will be returned to the Open Space Dedicated Trust Fund for future use; and

WHEREAS, the current year impact is \$490,600.

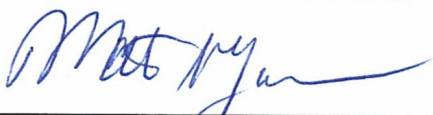
NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Montville that this expenditure in the amount of \$590,600 is hereby appropriated and authorized to be disbursed for payment for improvements and enhancements to various open space facilities in the Township of Montville.

ATTEST:



Stacy Kostka, Township Clerk

TOWNSHIP OF MONTVILLE



Matthew S. Kayne, Mayor

Introduction: 6/11/2024
Public Hearing: 6/25/2024
Adoption: 6/25/2024