

AN ORDINANCE OF THE CITY OF MOUND CITY, MISSOURI, AMENDING THE CODE OF ORDINANCES BY ADDING A NEW SECTION 700.170 ENTITLED "PAYMENT IN LIEU OF TAXES."

WHEREAS, the City is authorized by Missouri law to collect payment in lieu of taxes from City utility providers; and

WHEREAS, the Board of Aldermen believes it necessary and prudent to collect said payments to improve financial governance and flexibility.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF MOUND CITY, MISSOURI, AS FOLLOWS:

SECTION 1. The Code of Ordinances of the City of Mound City is hereby amended by adding a new Section, Section 700.170, under Chapter 700 entitled "Payment in Lieu Of Taxes" to read as follows:

Section 700.170 Payment In Lieu of Taxes

In lieu of taxes, the City Clerk shall collect and pay into the general fund of the City of Mound City, monthly, five percent (5.0%) of the revenue collections for water and sewer municipal sales supplied by the City's utility departments as a payment in lieu of taxes.

SECTION 2: The provisions of any ordinance or code section in conflict with any provision of this ordinance are hereby repealed to the extent of such conflict.

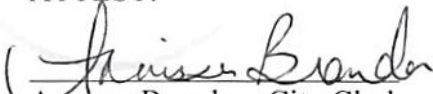
SECTION 3: This ordinance shall be in full force and effect from and after the date of its passage and approval.


SECTION 4: The provisions of this ordinance are severable and if any provision hereof is declared invalid, unconstitutional or unenforceable, such determination shall not affect the validity of the remainder of this ordinance.

Read the first time by title only and approved by the Board of Aldermen of the City of Mound City, Missouri, this 16 day of November, 2023.

Read the second time by title only and passed by the Board of Aldermen and approved by the Mayor of the City of Mound City, Missouri this 16 day of November, 2023.

ATTEST:


Annissa Brandon, City Clerk


Duane Nauman, Mayor