



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Monmouth Beach Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here \_\_\_\_\_ and certify below.

04/16/2024  
Date

DocuSigned by:  
Joyce L. Escalante  
Clerk of the Governing Body

## General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
  
 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**  
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>\_introbudget\_20xx (all 4 digits municode must be included).**
- h) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>\_adoptbudget\_20xx (all 4 digits municode must be included).**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:  
[https://www.nj.gov/dca/divisions/dlgs/pdf/Budget\\_Document\\_Instructions.pdf](https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf)

### \*\*Instructions to Complete the 2024 "Data Rollover" Process\*\*

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

**\*\*IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.\*\***

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

**PLEASE NOTE:**

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.0	
	Responses and Data	
Name and County of Municipality	Monmouth Beach Borough, Monmouth County	
Full Name of Municipality	BOROUGH OF MONMOUTH BEACH	
County of Municipality	MONMOUTH	
Name of Municipality	MONMOUTH BEACH	
Type	BOROUGH	
Governing Body Type	COMMISSIONERS	
Location	MONMOUTH BEACH BOROUGH HALL	
Address	18 WILLOW AVE.	
Address	MONMOUTH BEACH, NJ 07750	
Phone	732-229-2204	
Fax	732-870-8245	
Clerk	JOYCE L. ESCALANTE	<b>Cert #</b> C-755
Tax Collector	MATTHEW J. PALMER	T-8238
Chief Financial Officer	MATTHEW J. PALMER	N-1709
Registered Municipal Accountant	FRANCIS "BUD" JONES	442
Municipal Attorney	DENNIS A. COLLINS	
Newspaper	THE ASBURY PARK PRESS	
Date of Introduction	<b>Day</b>	<b>Month</b>
Date of Advertisement	16	APRIL
Date of Public Hearing	3	MAY
	28	MAY
Time of Public Hearing	5:00	
Net Valuation Taxable Current		2,239,019,100
Net Valuation Taxable Prior		2,068,169,200
		170,849,900

<b>Budget Year</b>	<b>2024</b>	<b>Budget Year Type:</b>	<b>Calendar Year</b>
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Municipal Code	1333
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<b>How many utilities does municipality have?</b>	0	<i>Select "0" if you do not have any utilities.</i>				
<b>Utility #</b>	<b>Utility Type</b>					
Utility 1		<table style="width:100%; border-collapse: collapse;"> <tr> <td style="background-color: #d9ead3;"><b>Capital Impr</b></td> </tr> <tr> <td><b># of Years</b></td> </tr> <tr> <td><b>Beginning Year</b></td> </tr> <tr> <td><b>Ending Year</b></td> </tr> </table>	<b>Capital Impr</b>	<b># of Years</b>	<b>Beginning Year</b>	<b>Ending Year</b>
<b>Capital Impr</b>						
<b># of Years</b>						
<b>Beginning Year</b>						
<b>Ending Year</b>						
Utility 2						
Utility 3						
Utility 4						
Utility 5						
Utility 6						
Utility Assessment (Tab 37)						
Utility Assessment (Tab 38)						

Page Count - Standard or Expanded:	Start with "Standard" and move to "Exp
Grant Revenues (Sheet 9)	Standard <i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard <i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard <i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard <i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard <i>"Standard" will provide three (3) sheets per section</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



**Date of Original Appt.**

6/13/2006

*Calendar or State Fiscal*

**ovement Program**

3

2024

2026

**ended" only as needed.**

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

7.

# 2024 Municipal Budget

of the                     BOROUGH                     of MONMOUTH BEACH County of  
MONMOUTH for the fiscal year 2024.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	1,350,000.00		1,230,000.00
2. Total Miscellaneous Revenues	2,486,114.85		2,337,732.99
3. Receipts from Delinquent Taxes	70,000.00		80,000.00
4. a) Local Tax for Municipal Purposes	6,443,807.77		6,309,785.28
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	0.00		0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	<b>6,443,807.77</b>		<b>6,309,785.28</b>
Total General Revenues	<b>10,349,922.62</b>		<b>9,957,518.27</b>

Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	3,469,388.33		3,336,116.00
Other Expenses	3,427,931.29		3,265,506.27
2. Deferred Charges & Other Appropriations	874,353.00		766,461.00
3. Capital Improvements	578,250.00		403,200.00
4. Debt Service (Include for School Purposes)	1,725,000.00		1,636,000.00
5. Reserve for Uncollected Taxes	275,000.00		550,235.00
Total General Appropriations	<b>10,349,922.62</b>		<b>9,957,518.27</b>
Total Number of Employees	28		27

<b>Balance of Outstanding Debt</b>							
		<b>General</b>		<b>0</b>		<b>0</b>	
Interest		3,751,450.00					
Principal		18,090,000.00					
Outstanding Balance		21,841,450.00		0.00		0.00	



# BOROUGH OF MONMOUTH BEACH

## SUMMARY OF 2024 BUDGET

Total Budget	10,349,922.62	100.0%	Future Budget Projections					
			2025	2026	2027	2028	2029	
<b>Employee Costs:</b>								
Salaries & Wages								
Sheet 17	3,430,213.33		<b>103.00%</b>	3,533,119.73	3,639,113.32	3,748,286.72	3,860,735.32	3,976,557.38
Sheet 25	39,175.00		<b>103.00%</b>	40,350.25	41,560.76	42,807.58	44,091.81	45,414.56
Total	<u>3,469,388.33</u>			<u>3,573,469.98</u>	<u>3,680,674.08</u>	<u>3,791,094.30</u>	<u>3,904,827.13</u>	<u>4,021,971.94</u>
Social Security								
Sheet 19	270,000.00		<b>103.00%</b>	278,100.00	286,443.00	295,036.29	303,887.38	313,004.00
Pensions etc.								
Sheet 19	176,714.00		<b>102.00%</b>	180,248.28	183,853.25	187,530.31	191,280.92	195,106.54
Sheet 19	422,638.00		<b>103.00%</b>	435,317.14	448,376.65	461,827.95	475,682.79	489,953.28
Sheet 19	5,000.00			5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Sheet 20	-							
Insurance								
Sheet 14	951,320.00		<b>103.50%</b>	984,616.20	1,019,077.77	1,054,745.49	1,091,661.58	1,129,869.74
Direct Employee Costs	<u>5,295,060.33</u>	<b>51.2%</b>		<u>5,456,751.60</u>	<u>5,623,424.75</u>	<u>5,795,234.34</u>	<u>5,972,339.80</u>	<u>6,154,905.49</u>
<b>General Liability Insurance</b>								
Sheet 14	<u>290,706.00</u>	2.8%	<b>104%</b>	300,880.71	311,411.53	322,310.94	333,591.82	345,267.54
<b>Debt Service:</b>								
Sheet 27	<u>1,725,000.00</u>	16.7%		<b>2,025,000.00</b>	2,125,000.00	2,125,000.00	2,125,000.00	2,225,000.00
<b>Reserve for Uncollected Taxes:</b>								
Sheet 29	<u>275,000.00</u>	2.7%		<b>275,000.00</b>	275,000.00	275,000.00	275,000.00	275,000.00
<b>Capital Funds:</b>								
Sheet 26a	<u>578,250.00</u>	5.6%		<b>578,250.00</b>	578,250.00	578,250.00	578,250.00	578,250.00
<b>Shared Services</b>								
Sheet 22	<u>208,125.00</u>	2.0%		<b>208,125.00</b>	208,125.00	208,125.00	208,125.00	208,125.00
<b>Grants:</b>								
Sheet 25 (less Salaries & Wages above)	<u>163,800.29</u>	1.6%		<b>17,800.29</b>	17,800.29	17,800.29	17,800.29	17,800.29
<b>All Other Departmental OE's:</b>								
Various Line Items	<u>1,813,981.00</u>	17.5%	<b>102.00%</b>	1,850,260.62	1,887,265.83	1,925,011.15	1,963,511.37	2,002,781.60
<b>Projected Budget Totals</b>				<u>10,712,068.22</u>	<u>11,026,277.40</u>	<u>11,246,731.72</u>	<u>11,473,618.28</u>	<u>11,807,129.92</u>

# BOROUGH OF MONMOUTH BEACH

## 2024 BUDGET FUNDING

### Project Tax Results

Budget Funding:

Fund Balance	1,350,000.00
Local Revenues	1,997,448.00
State Aid	324,866.56
Grants	163,800.29
Delinquent Tax	70,000.00
Local Purpose Tax	6,443,807.77
	10,349,922.62

2025	2026	2027	2028	2029
1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
2,147,448.00	2,254,820.40	2,367,561.42	2,485,939.49	2,610,236.47
324,866.56	324,866.56	324,866.56	324,866.56	324,866.56
17,800.29	17,800.29	17,800.29	17,800.29	17,800.29
70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
6,651,953.37	6,858,790.15	6,966,503.45	7,075,011.94	7,284,226.60
10,712,068.22	11,026,277.40	11,246,731.72	11,473,618.28	11,807,129.92

Ratables	2,239,019,100
Tax Rate	0.288
Increase	(0.017)

<i>108%</i>	2,418,140,628	2,611,591,878	2,820,519,228	3,046,160,767	3,289,853,628
	<b>0.275</b>	<b>0.263</b>	<b>0.247</b>	<b>0.232</b>	<b>0.221</b>
	<b>(0.013)</b>	<b>(0.012)</b>	<b>(0.016)</b>	<b>(0.015)</b>	<b>(0.011)</b>

**LEVY CAP CAL**

<i>Prior Year</i>	<b>6,443,807.77</b>	<b>6,651,953.37</b>	<b>6,858,790.15</b>	<b>6,966,503.45</b>	<b>7,075,011.94</b>
<i>2%</i>	<b>128,876.16</b>	<b>133,039.07</b>	<b>137,175.80</b>	<b>139,330.07</b>	<b>141,500.24</b>
<i>Debt Service &amp; Health</i>	<b>333,296.20</b>	<b>134,461.57</b>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>
<i>Ratables Added</i>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>
<i>CAP Max</i>	<b>6,935,980.13</b>	<b>6,949,454.00</b>	<b>7,170,965.96</b>	<b>7,280,833.52</b>	<b>7,391,512.18</b>
<i>Over / (Under) CAP</i>	<b>(284,026.76)</b>	<b>(90,663.85)</b>	<b>(204,462.50)</b>	<b>(205,821.58)</b>	<b>(107,285.58)</b>

**COMPARISON OF REVENUES & APPROPRIATIONS**

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	1,350,000.00	1,230,000.00	120,000.00	9.76%
Local	1,997,448.00	1,977,948.00	19,500.00	0.99%
State Aid	324,866.56	308,232.72	16,633.84	5.40%
State & Federal Grants	163,800.29	51,552.27	112,248.02	217.74%
Delinquent Tax	70,000.00	80,000.00	(10,000.00)	-12.50%
Local Purpose Tax	6,443,807.77	6,309,785.28	134,022.49	2.12%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
<b>TOTAL REVENUE</b>	<b>10,349,922.62</b>	<b>9,957,518.27</b>	<b>392,404.35</b>	<b>3.94%</b>
APPROPRIATIONS				
Salaries & Wages	3,469,388.33	3,281,159.00	188,229.33	5.74%
Other Expenses	3,264,131.00	3,232,411.00	31,720.00	0.98%
Statutory & Deferred Charges	874,353.00	786,461.00	87,892.00	11.18%
State & Federal Grants	163,800.29	51,552.27	112,248.02	217.74%
Capital (without grants)	578,250.00	419,700.00	158,550.00	37.78%
Debt Service	1,725,000.00	1,636,000.00	89,000.00	5.44%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	275,000.00	550,235.00	(275,235.00)	-50.02%
<b>TOTAL APPROPRIATIONS</b>	<b>10,349,922.62</b>	<b>9,957,518.27</b>	<b>392,404.35</b>	<b>0.039408</b>
Adopted Emergencies				

**LOCAL TAX LEVY AND ASSESSED VALUES**

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	6,443,807.77	6,309,785.28	134,022.49	2.12%
Local Tax Rate	0.2878	0.3051	-0.0173	-5.67%
Assessed Valuation	2,239,019,100	2,068,169,200	170,849,900	8.26%

**STATUS OF "CAPS"**

	<b>SPENDING CAP</b>		<b>2% LEVY CAP</b>	
	<b>CAP 2.50%</b>	<b>CAP COLA</b>		
CAP Base from Prior Year	7,018,276.00	7,018,276.00	6,789,504.31 MAX	
Rate Applied	2.50%	3.50%	6,443,807.77 ACTUAL	
Allowable CAP	7,193,732.90	7,263,915.66	(345,696.54) + OR ( )	
Additions:			Must be zero or ( ) to	Introduce Budget
See Sheet 3b	40,476.67	40,476.67		
Other				
Total CAP Allowable	7,234,209.57	7,304,392.33		
Budget Expenditures Sheet 19	7,304,392.33	7,304,392.33		
Remaining or (Excess)	(70,182.76)	0.00		

**CONDITION OF SURPLUS**

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	2,845,889.40	2,393,075.79	452,813.61
Used to Fund Budget	1,350,000.00	1,230,000.00	120,000.00
Remaining Balance	1,495,889.40	1,163,075.79	332,813.61

**% OF TAX COLLECTION**

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection	99.64%	99.41%	0.23%
Used for Reserve for Taxes	98.72%	97.48%	1.24%
Remaining	0.92%	1.93%	-1.01%



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	10,074,922.62	XXXXXXXXXXXX
2 Local District School Tax		5,565,850.00
Actual		
Estimate	5,842,998.00	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		4,607,981.00
Actual		
Estimate	4,391,103.00	XXXXXXXXXXXX
5 County Tax		4,804,671.71
Actual		
Estimate	4,924,788.50	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		
Actual		
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	25,233,812.12	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	3,906,114.85	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	21,327,697.27	
12 Amount of Item 11 divided by <b>98.72%</b>		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	21,602,697.27	
<b>Analysis of Item 12:</b>		
Local School District Tax (Line 2 Above)	5,842,998.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	4,391,103.00	
County Tax (Line 5 Above)	4,924,788.50	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	6,443,807.77	
Total Amount (Line 12)	21,602,697.27	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	275,000.00	
<b>Computation of "Tax in Local Municipal Budget"</b>		
Item 1 - Total General Appropriations	10,074,922.62	
Item 13 - Appropriation: Reserve for Uncollected Taxes	275,000.00	
Subtotal	10,349,922.62	
Less: Item 10 - Total Anticipated Revenues	3,906,114.85	
Amount to Be Raised by Taxation in Municipal Budget	6,443,807.77	

<b>Local Tax for Municipal Purpose</b>	6,443,807.77
<b>Addition to Local District School Tax</b>	
<b>Minimum Library Tax</b>	



# 2024 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of MONMOUTH BEACH, County of MONMOUTH for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

16 day of APRIL, 2024  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 16 day of APRIL, 2024

JOYCE L. ESCALANTE

Clerk

18 WILLOW AVE.

Address

MONMOUTH BEACH, NJ 07750

Address

732-229-2204

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 16 day of APRIL, 2024

FRANCIS "BUD" JONES

Registered Municipal Accountant

Mt Arlington, NJ 07856

Address

200 Valley Road, Suite 300

Address

973-298-8500

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 16 day of APRIL, 2024

MATTHEW J. PALMER

Chief Financial Officer

DO NOT USE THESE SPACES

### CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2024

By: \_\_\_\_\_

# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the BOROUGH of MONMOUTH BEACH, County of MONMOUTH for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the THE ASBURY PARK PRESS

in the issue of MAY 3, 2024

The Governing Body of the BOROUGH of MONMOUTH BEACH does hereby approve the following as the Budget for the year 2024:

**RECORDED VOTE**  
(Insert Last Name)

**Ayes**

**BOLSCH  
SOMERS  
STICKLE**

**Nays**

**Abstained**

**Absent**

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMISSIONERS of the BOROUGH of MONMOUTH BEACH, County of MONMOUTH, on APRIL 16, 2024.

A Hearing on the Budget and Tax Resolution will be held at MONMOUTH BEACH BOROUGH HALL, on MAY 28, 2024 at 5:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.



## EXPLANATORY STATEMENT

### SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>		XXXXXXXXXXXX
<b>1. Appropriations within "CAPS" -</b>		XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}</b>		7,304,392.33
<b>2. Appropriations excluded from "CAPS" -</b>		XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}</b>		2,770,530.29
<b>(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)</b>		-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>		2,770,530.29
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b>	<b>98.72%</b> Percent of Tax Collections	275,000.00
Building Aid Allowance 2024 - \$ <span style="border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>		
for Schools-State Aid 2023 - \$ <span style="border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>		10,349,922.62
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>		10,349,922.62
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>		3,906,114.85
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>		XXXXXXXXXXXX
<b>(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)</b>		6,443,807.77
<b>(b) Addition to Local District School Tax (Item 6(b), Sheet 11)</b>		-
<b>(c) Minimum Library Tax</b>		-

## EXPLANATORY STATEMENT - (Continued)

## SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	0 Utility	0 Utility	0 Utility	0 Utility	0 Utility	0 Utility
Budget Appropriations - Adopted Budget	9,927,518.27	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	30,000.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	9,957,518.27	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	9,394,882.13	-	-	-	-	-	-
Reserved	517,183.67	-	-	-	-	-	-
Unexpended Balances Canceled	45,452.47	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	9,957,518.27	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	9,927,518.27	Allowable Operating Appropriations before	
Cap Base Adjustment:	186,036.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	7,193,732.90
Subtotal	10,113,554.27		
Exceptions Less:		Additions:	
Total Other Operations	280,741.00	New Construction (Assessor Certification)	35,648.32
Total Uniform Construction Code		2022 Cap Bank Utilized	-
Total Interlocal Service Agreement	203,550.00	2023 Cap Bank Utilized	4,828.35
Total Additional Appropriations			
Total Capital Improvements	403,200.00		
Total Debt Service	1,636,000.00		
Transferred to Board of Education		Total Additions	40,476.67
Type I School Debt			
Total Public & Private Programs	21,552.27	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	7,234,209.57
Judgements			
Total Deferred Charges			
Cash Deficit		Additional Increase to COLA rate. 3.5%	
Reserve for Uncollected Taxes	550,235.00	Amount of Increase allowable. 1.0%	70,182.76
Total Exceptions	3,095,278.27		
Amount on Which CAP is Applied	7,018,276.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	7,304,392.33
2.5% CAP	175,456.90		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	7,304,392.33
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	7,193,732.90	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	(0.00)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

## EXPLANATORY STATEMENT - (Continued)

## BUDGET MESSAGE

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 1,109,000.00</u>
----------------------------------------	------------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>168,000.00</u>
-------------------------------------	-------------------

<u>941,000.00</u>
-------------------

Budgeted Group Insurance - Inside CAP	<u>931,320.00</u>
---------------------------------------	-------------------

Budgeted Group Insurance - Utilities	<u>-</u>
--------------------------------------	----------

Budgeted Group Insurance - Outside CAP	<u>9,680.00</u>
----------------------------------------	-----------------

TOTAL	<u><u>941,000.00</u></u>
-------	--------------------------

Instead of receiving Health Benefits, 6 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u>\$ 14,000.00</u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	6,309,785.28
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>6,309,785.28</u>
Plus 2% CAP Increase	<u>126,195.71</u>
<b>ADJUSTED TAX LEVY</b>	<u>6,435,980.99</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>6,435,980.99</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

6,435,980.99

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	48,357.00
Allowable Pension Obligations Increases	18,968.00
Allowable LOSAP Increase	-
Allowable Capital Improvements Increase	158,550.00
Allowable Debt Service and Capital Leases Inc.	137,452.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>363,327.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>45,452.00</u>

**ADJUSTED TAX LEVY**

6,753,855.99

Additions:

New Ratables - Increase for new construction	11,687,975
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.305</u>
New Ratable Adjustment to Levy	35,648.32
Amounts approved by Referendum	
Levy CAP Bank Applied	

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

6,789,504.31

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

6,443,807.77

**OVER OR (UNDER) 2% LEVY CAP**

(345,696.54)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**"2010" LEVY CAP BANKS:**

**2021**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	
Amount Used in CY 2024	
Balance to Expire	-

**2022**

Maximum Allowable Amount to be Raised by Taxation	6,556,993
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	6,183,764
Amount Used in CY 2024	373,229
Balance to Carry Forward (CY 2025)	373,229

**2023**

Maximum Allowable Amount to be Raised by Taxation	6,672,593
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	6,309,785
Amount Used in CY 2024	362,808
Balance to Carry Forward (CY 2025 - CY2026)	362,808

**2024**

Maximum Allowable Amount to be Raised by Taxation	6,789,504
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	6,443,808
	345,697

**Total Levy CAP Bank**

1,081,734

## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>1. Surplus Anticipated</b>	08-101	1,350,000.00	1,230,000.00	1,230,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	1,350,000.00	1,230,000.00	1,230,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	1,460.00	1,460.00	1,554.90
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	50,000.00	50,000.00	52,443.40
Other	08-109			
Interest and Costs on Taxes	08-112	15,000.00	15,000.00	36,965.55
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
BATHING PAVILION	08-105	1,450,000.00	1,450,000.00	1,770,889.43
TWO RIVERS WATER RECLAMATION AUTHORITY	08-210	40,000.00	40,000.00	40,000.00
CULTURAL CENTER PARKING	08-134	100,000.00	100,000.00	104,534.01







## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	1,656,460.00	1,656,460.00	2,006,387.29



## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees</b>				
<b>Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	08-002	-	-	-







## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	3,000.00	3,000.00	3,000.00



## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services -</b>				
<b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Recycling Tonnage Grant	10-569	5,495.07	7,280.16	7,280.16
Drunk Driving Enforcement Fund	10-510		3,286.98	3,286.98
Clean Communities Program	10-602	11,037.36	9,840.52	9,840.52
Body Armor Replacement Fund	10-505	1,267.86	1,144.61	1,144.61
NJDEP Stormwater Grant	10-564		15,000.00	15,000.00
NJDEP Dept. of Agriculture-Spotten Lantern Flies Grant	10-629		15,000.00	15,000.00
NJDCA FY2023 Recreation Improvement Grant	10-671	71,000.00		-
NJDCA FY2024 ARP Firefighter PPE Grant	10-526	75,000.00		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of Director of Local Government Services - Public and</b> <b>Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	163,800.29	51,552.27	51,552.27



## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of Director of Local Government Services - Other Special</b> <b>Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Other Special Items</b>	08-004	337,988.00	318,488.00	340,849.59

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>Summary of Revenues</b>				
	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	<b>08-101</b>	1,350,000.00	1,230,000.00	1,230,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	<b>08-102</b>	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	<b>08-001</b>	1,656,460.00	1,656,460.00	2,006,387.29
Total Section B: State Aid Without Offsetting Appropriations	<b>09-001</b>	324,866.56	308,232.72	308,232.72
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	<b>08-002</b>	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	<b>11-001</b>	3,000.00	3,000.00	3,000.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	<b>08-003</b>	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	<b>10-001</b>	163,800.29	51,552.27	51,552.27
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	<b>08-004</b>	337,988.00	318,488.00	340,849.59
<b>Total Miscellaneous Revenues</b>	<b>13-099</b>	2,486,114.85	2,337,732.99	2,710,021.87
<b>4. Receipts from Delinquent Taxes</b>	<b>15-499</b>	70,000.00	80,000.00	115,036.80
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	<b>13-199</b>	3,906,114.85	3,647,732.99	4,055,058.67
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	<b>07-190</b>	6,443,807.77	6,309,785.28	XXXXXXXXXXXXX
b) Addition to Local District School Tax	<b>07-191</b>	-		XXXXXXXXXXXXX
c) Minimum Library Tax	<b>07-192</b>	-	-	XXXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	<b>07-199</b>	6,443,807.77	6,309,785.28	6,860,018.62
<b>7. Total General Revenues</b>	<b>13-299</b>	10,349,922.62	9,957,518.27	10,915,077.29

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
DEPARTMENT OF PUBLIC AFFAIRS AND PUBLIC SAFETY:						-		-
Director's Office:						-		-
Salaries & Wages	20-110	1	3,000.00	3,000.00		3,000.00	3,000.00	-
Other Expenses	20-110	2	11,000.00	11,000.00		11,000.00	10,154.73	845.27
Administrative and Executive:						-		-
Salaries & Wages	20-110	1	60,979.00	117,465.00		117,465.00	117,465.00	-
Other Expenses	20-110	2	11,000.00	11,000.00		11,000.00	4,483.82	6,516.18
Borough Administrator:						-		-
Salaries & Wages	20-120	1	61,363.00	59,100.00		59,100.00	59,085.00	15.00
Other Expenses	20-120	2	6,000.00	22,000.00		24,500.00	19,459.00	5,041.00
Municipal Clerk:						-		-
Salaries & Wages	20-120	1	52,859.00	50,875.00		50,875.00	50,833.00	42.00
Other Expenses	20-120	2	26,500.00	26,500.00		26,500.00	18,535.38	7,964.62
Municipal Land Use Law (N.J.S.A. 40:55D-1):						-		-
Planning Board:						-		-
Salaries & Wages	21-180	1	4,429.00	4,300.00		4,300.00	4,300.00	-
Other Expenses	21-180	2	20,000.00	20,000.00		20,000.00	7,137.91	12,862.09
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC AFFAIRS AND PUBLIC SAFETY (Cont'd):						-		-
Police:						-		-
Salaries & Wages	25-240	1	1,753,000.00	1,591,200.00		1,591,200.00	1,580,734.68	10,465.32
Other Expenses	25-240	2	89,800.00	84,000.00		84,000.00	76,467.59	7,532.41
Maintenance of Police Computer:						-		-
Other Expenses	25-240	2	39,250.00	39,250.00		39,250.00	23,046.01	16,203.99
						-		-
Emergency Management Services:						-		-
Salaries & Wages	25-252	1	2,500.00	2,500.00		2,500.00	1,440.72	1,059.28
Other Expenses	25-252	2	11,000.00	11,000.00		11,000.00	8,934.67	2,065.33
Bathing Pavilion:						-		-
Salaries & Wages	28-380	1	445,000.00	400,000.00		445,525.00	445,498.69	26.31
Other Expenses	28-380	2	120,500.00	110,000.00		120,700.00	119,297.49	1,402.51
Bathing Pavilion Repairs:						-		-
Salaries & Wages	28-380	1	-	-		-		-
Other Expenses	28-380	2	40,000.00	38,000.00		38,000.00	36,350.60	1,649.40
						-		-
Municipal Prosecutor						-		-
Salaries & Wages	25-275	1	13,416.00	13,550.00		13,550.00	13,025.00	525.00
Other Expenses	25-275	2	250.00	250.00		250.00		250.00



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC AFFAIRS AND PUBLIC SAFETY (Cont'd):						-		-
Zoning Officer						-		-
Salaries & Wages	21-185	1	33,697.00	32,350.00		32,350.00	32,230.00	120.00
Other Expenses	21-185	2	4,500.00	4,500.00		4,500.00	269.98	4,230.02
						-		-
Housing Officer						-		-
Salaries & Wages	22-196	1	7,339.00	7,125.00		7,125.00	7,125.00	-
Other Expenses	22-196	2	1,500.00	1,500.00		1,500.00		1,500.00
Code Enforcement Officer:						-		-
Salaries & Wages	22-196	1	6,927.00	6,240.00		6,240.00	6,240.00	-
Other Expenses	22-196	2	1,000.00	1,500.00		1,500.00	879.25	620.75
						-		-
Fire						-		-
Other Expenses	25-265	2	5,000.00	5,000.00		-		-
Fire Dept. Other Expenses / Contribution	25-265	2	45,000.00	45,000.00		50,000.00	50,000.00	-
Fire Safety LEA Rebate (P.L. 1983, Ch. 383):						-		-
Salaries & Wages	25-265	1	7,339.00	7,125.00		7,125.00	7,125.00	-
Other Expenses	25-265	2	3,500.00	3,500.00		3,500.00	1,700.00	1,800.00
First Aid Organization Contribution						-		-
Other Expenses	25-260	2	25,000.00	25,000.00		25,000.00	25,000.00	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC AFFAIRS AND PUBLIC SAFETY (Cont'd):						-		-
Shade Tree Commission:						-		-
Other Expenses	26-300	2	7,000.00	7,000.00		7,000.00		7,000.00
Environmental Commission (R.S. 40:56-1 et seq.):						-		-
Salaries & Wages	27-335	1	1,110.00	1,075.00		1,075.00	1,075.00	-
Other Expenses	27-335	2	1,500.00	1,500.00		1,500.00	-	1,500.00
						-		-
Senior Citizen's Transportation:						-		-
Salaries & Wages	27-365	1	6,500.00	8,500.00		8,075.00	5,297.18	2,777.82
						-		-
Municipal Court:						-		-
Salaries & Wages	43-490	1	6,350.00	6,165.00		6,165.00	6,165.00	-
Other Expenses	43-490	2	-	-		-		-
						-		-
Public Defender:						-		-
Other Expenses	43-495	2	1,500.00	1,500.00		1,500.00	350.00	1,150.00
						-		-
Legal Services and Costs						-		-
Other Expenses	20-155	2	95,500.00	92,500.00		100,500.00	79,232.75	21,267.25
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC WORKS, PARKS AND PUBLIC PROPERTY:						-		-
Director's Office:						-		-
Salaries & Wages	20-110	1	1,500.00	1,500.00		1,500.00	1,500.00	-
Other Expenses	20-110	2	500.00	500.00		500.00	358.00	142.00
Drainage:						-		-
Salaries & Wages	20-165	1				-		-
Other Expenses	20-165	2	2,000.00	2,000.00		2,000.00	1,050.00	950.00
Engineering Services and Costs:						-		-
Other Expenses	20-165	2	120,000.00	120,000.00		120,000.00	76,370.23	43,629.77
Road Repairs and Maintenance:						-		-
Salaries & Wages	26-290	1	493,000.00	484,000.00		482,000.00	454,490.02	27,509.98
Other Expenses	26-290	2	82,500.00	82,500.00		82,500.00	37,947.25	44,552.75
						-		-
Public Buildings, Parks and Grounds:						-		-
Salaries & Wages	26-310	1	67,665.00	64,725.00		64,725.00	63,786.03	938.97
Other Expenses	26-310	2	50,000.00	48,000.00		53,000.00	50,596.75	2,403.25
						-		-
Recreation Commission						-		-
Salaries & Wages	28-370	1	4,100.00	4,000.00		4,000.00	3,975.00	25.00
Other Expenses	28-370	2	11,500.00	11,500.00		11,500.00	6,416.51	5,083.49

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC WORKS, PARKS AND PUBLIC PROPERTY (Cont'd):						-		-
Garbage and Trash Removal:						-		-
Salaries & Wages	26-305	1	86,670.00	82,200.00		82,200.00	82,200.00	-
Other Expenses	26-305	2	-	-		-		-
Sanitary Landfill:						-		-
Other Expenses	32-465	2	295,000.00	295,000.00		295,000.00	247,091.03	47,908.97
Vehicle Maintenance	26-315	2	106,500.00	106,500.00		106,500.00	75,633.59	30,866.41
						-		-
Municipal Services Act (P.L. 1989, Ch. 299)	26-325	2	7,000.00	7,000.00		7,000.00		7,000.00
						-		-
Fire Hydrant Service						-		-
Other Expenses	31-430	2	55,500.00	48,000.00		55,500.00	55,382.09	117.91
						-		-
Street Lighting:						-		-
Other Expenses	31-435	2	55,000.00	55,000.00		55,000.00	45,950.64	9,049.36
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF REVENUE AND FINANCE:						-		-
Director's Office:						-		-
Salaries & Wages	20-110	1	1,500.00	1,500.00		1,500.00	1,500.00	-
Other Expenses	20-110	2	1,500.00	1,500.00		1,500.00	-	1,500.00
Financial Administration:						-		-
Salaries & Wages	20-135	1	172,235.00	88,425.00		88,425.00	87,425.00	1,000.00
Other Expenses	20-135	2	30,500.00	11,500.00		13,500.00	11,068.23	2,431.77
Auditing Fees	20-135	2	42,000.00	40,000.00		40,000.00	38,500.00	1,500.00
						-		-
Assessment of Taxes:						-		-
Salaries & Wages	20-150	1	38,368.00	36,765.00		36,765.00	36,765.00	-
Other Expenses	20-150	2	15,000.00	15,000.00		15,000.00	12,518.88	2,481.12
Collection of Taxes:						-		-
Salaries & Wages	20-145	1	34,547.00	43,180.00		43,180.00	43,030.00	150.00
Other Expenses	20-145	2	5,500.00	4,500.00		5,000.00	4,507.66	492.34
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF REVENUE AND FINANCE (Cont'd):						-		-
Board of Health						-		-
Salaries & Wages	27-330	1	22,629.00	21,726.00		21,726.00	21,726.00	-
Other Expenses	27-330	2	65,000.00	57,500.00		57,500.00	56,412.56	1,087.44
Animal Control						-		-
Other Expenses	27-340	2	16,000.00	16,000.00		13,000.00	10,200.00	2,800.00
INSURANCE:						-		-
General Liability	23-210	2	133,350.00	135,006.00		135,006.00	134,338.35	667.65
Workers' Compensation	23-215	2	121,356.00	118,852.00		118,852.00	118,852.00	-
Employee Group Health	23-220	2	931,320.00	785,880.00		768,880.00	750,131.94	18,748.06
Health Benefits Waiver	23-222	1	14,000.00	14,000.00		14,000.00		14,000.00
Flood Insurance	23-210	2	35,000.00	-		-	-	-
JIF Coordinator	23-210	1	1,000.00	-		-	-	-
Other Insurances	23-210	2	20,000.00	12,500.00		21,000.00	16,672.82	4,327.18
						-		-
Computerized Data Processing						-		-
Other Expenses	20-140	2	55,600.00	52,000.00		52,000.00	49,105.08	2,894.92
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Celebration of Public Events	30-420	2	20,500.00	18,000.00		11,757.00	11,757.00	-
						-		-
Utilities:	31-460	2				-		-
Gasoline	31-460	2	450.00	450.00		450.00	150.00	300.00
Fuel Oil	31-445	2	7,500.00	12,000.00		12,000.00	6,724.49	5,275.51
Electricity	31-435	2	42,000.00	42,000.00		42,000.00	34,061.05	7,938.95
Telephone and Telegraph	31-440	2	42,000.00	42,000.00		42,000.00	39,795.76	2,204.24
Natural Gas	31-435	2	26,200.00	26,000.00		26,000.00	23,808.89	2,191.11
Water	31-445	2	26,000.00	25,000.00		25,000.00	21,489.56	3,510.44
Sewers	31-455	2	5,750.00	5,000.00		5,000.00	3,600.00	1,400.00
Monmouth County Improvement Authority Admin Charge	30-429	2	3,000.00	2,500.00		2,500.00	2,025.00	475.00
Accumulated Leave Compensation	30-415	1	15,000.00	15,000.00		46,943.00	15,000.00	31,943.00
Salary and Wage Adjustment Account	30-425	1	12,191.33	130,000.00		-	-	-
						-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Operations (Item 8(A)) within "CAPS"</b>	<b>34-199</b>		6,427,539.33	6,058,279.00	-	6,021,779.00	5,575,850.86	445,928.14
<b>B. Contingent</b>	<b>35-470</b>	<b>2</b>	2,500.00	7,500.00	XXXXXXXXXX	7,500.00	4,000.00	3,500.00
<b>Total Operations Including Contingent - within "CAPS"</b>	<b>34-201</b>		6,430,039.33	6,065,779.00	-	6,029,279.00	5,579,850.86	449,428.14
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	<b>34-201</b>	<b>1</b>	3,430,213.33	3,297,591.00	-	3,242,634.00	3,152,036.32	90,597.68
<b>Other Expenses (Including Contingent)</b>	<b>34-201</b>	<b>2</b>	2,999,826.00	2,768,188.00	-	2,786,645.00	2,427,814.54	358,830.46





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		176,714.00	154,653.00		154,653.00	154,653.00	-
Social Security System (O.A.S.I.)	36-472		270,000.00	250,000.00		270,000.00	268,124.98	1,875.02
Consolidated Police & Fireman's Pension Fund	36-474		-	-		-		-
Police and Firemen's Retirement System of NJ	36-475		422,638.00	356,807.00		356,807.00	356,807.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		5,000.00	5,000.00		5,000.00	5,000.00	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1.00	1.00		1.00	-	1.00
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		<b>874,353.00</b>	<b>766,461.00</b>	<b>-</b>	<b>786,461.00</b>	<b>784,584.98</b>	<b>1,876.02</b>
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		<b>7,304,392.33</b>	<b>6,832,240.00</b>	<b>-</b>	<b>6,815,740.00</b>	<b>6,364,435.84</b>	<b>451,304.16</b>



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		95,355.00	280,741.00	-	280,741.00	236,681.31	44,059.69



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
<b>Total Uniform Construction Code Appropriations</b>	22-999	-	-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Monmouth County:						-		-
911 Costs						-		-
Dispatcher Services	42-115	2	46,125.00	44,550.00		44,550.00	44,529.00	21.00
						-		-
Municipal Court - Borough of Tinton Falls						-		-
Other Expenses	42-108	2	65,000.00	65,000.00		65,000.00	65,000.00	-
						-		-
Gasoline / Diesel Fuel - City of Long Branch						-		-
Other Expenses	42-119	2	84,000.00	84,000.00		84,000.00	73,582.62	10,417.38
						-		-
Borough of Eatontown						-		-
Other Expenses (Brush)	42-105	2	5,000.00	5,000.00		5,000.00	2,717.00	2,283.00
						-		-
Borough of Oceanport						-		-
Other Expenses (Leaves/Other)	42-106	2	5,000.00	5,000.00		5,000.00	-	5,000.00
						-		-
Shared Service: Oceanport use of Fire Chief's Vehicle	42-109	2	3,000.00			-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Interlocal Municipal Service Agreements</b>	42-999		208,125.00	203,550.00	-	203,550.00	185,828.62	17,721.38

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	<b>34-303</b>		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899					-	-	-
Recycling Tonnage Grant	40-569	2	5,495.07	7,280.16		7,280.16	7,280.16	-
Clean Communities Program	40-602	2	11,037.36	9,840.52		9,840.52	9,840.52	-
Body Armor Fund	40-505	2	1,267.86	1,144.61		1,144.61	1,144.61	-
NJDEP Stormwater Grant	41-564	2		15,000.00		15,000.00	15,000.00	-
NJDEP Dept. of Agriculture-Spotten Lantern Flies Grant	41-629	2		15,000.00		15,000.00	15,000.00	-
Drunk Driving Enforcement	40-510	2		3,286.98		3,286.98	3,286.98	-
NJDCA FY2023 Recreation Improvement Grant	41-671	2	71,000.00			-	-	-
NJDCA FY2024 ARP Firefighter PPE Grant	41-526	2	75,000.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		163,800.29	51,552.27	-	51,552.27	51,552.27	-
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		467,280.29	535,843.27	-	535,843.27	474,062.20	61,781.07
Detail:								
Salaries & Wages	34-305	1	39,175.00	38,525.00	-	38,525.00	31,812.26	6,712.74
Other Expenses	34-305	2	428,105.29	497,318.27	-	497,318.27	442,249.94	55,068.33



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-	-	
Capital Improvement Fund	44-901	368,250.00	185,000.00	XXXXXXXXXX	185,000.00	185,000.00	-	
Buildings / Grounds Improvements	44-903	15,000.00	15,000.00		18,700.00	14,881.54	3,818.46	
Bathing Pavilion Improvements	44-905	5,000.00	43,200.00		-		-	
Road Improvements	44-905	20,000.00	20,000.00		20,000.00	20,000.00	-	
Police Equipment	44-905	20,000.00	40,000.00		96,000.00	95,720.02	279.98	
Fire Department Apparatus	44-905	75,000.00	75,000.00		75,000.00	75,000.00	-	
EMS Apparatus	44-905	25,000.00	25,000.00		25,000.00	25,000.00	-	
Acquisition of Property	44-905	50,000.00	-		-		-	
					-		-	
					-		-	
					-		-	
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					-		-	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	<b>44-999</b>		578,250.00	403,200.00	-	419,700.00	415,601.56	4,098.44

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		995,000.00	955,000.00		955,000.00	955,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		540,000.00	581,000.00		581,000.00	580,297.54	XXXXXXXXXX
Interest on Notes	45-935		190,000.00	100,000.00		100,000.00	55,249.99	XXXXXXXXXX
<b>Green Trust Loan Program:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				-		-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	<b>45-999</b>		1,725,000.00	1,636,000.00	-	1,636,000.00	1,590,547.53	XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480					-		XXXXXXXXXX
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.</b>	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	34-309		2,770,530.29	2,575,043.27	-	2,591,543.27	2,480,211.29	65,879.51

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
<b>District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		2,770,530.29	2,575,043.27	-	2,591,543.27	2,480,211.29	65,879.51
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400		10,074,922.62	9,407,283.27	-	9,407,283.27	8,844,647.13	517,183.67
<b>(M) Reserve for Uncollected Taxes</b>	50-899		275,000.00	550,235.00	XXXXXXXXXX	550,235.00	550,235.00	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		10,349,922.62	9,957,518.27	-	9,957,518.27	9,394,882.13	517,183.67

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	34-299	7,304,392.33	6,832,240.00	-	6,815,740.00	6,364,435.84	451,304.16
Municipal Purposes within "CAPS"	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	95,355.00	280,741.00	-	280,741.00	236,681.31	44,059.69
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	208,125.00	203,550.00	-	203,550.00	185,828.62	17,721.38
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	163,800.29	51,552.27	-	51,552.27	51,552.27	-
<b>Total Operations Excluded from "CAPS"</b>	34-305	467,280.29	535,843.27	-	535,843.27	474,062.20	61,781.07
<b>(C) Capital Improvements</b>	44-999	578,250.00	403,200.00	-	419,700.00	415,601.56	4,098.44
<b>(D) Municipal Debt Service</b>	45-999	1,725,000.00	1,636,000.00	-	1,636,000.00	1,590,547.53	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	37-480	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	29-410	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	50-899	275,000.00	550,235.00	XXXXXXXXXX	550,235.00	550,235.00	XXXXXXXXXX
<b>Total General Appropriations</b>	34-499	10,349,922.62	9,957,518.27	-	9,957,518.27	9,394,882.13	517,183.67

## DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-



## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
<b>Total Utility Assessment Revenues</b>	<b>53-899</b>	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total Utility Assessment Appropriations</b>	<b>53-999</b>	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: \_\_\_\_\_  
 Sale of Forfeited Property; Recycling Program; Construction Code Fees; Parking Offenses Adjudication Act; Recreation Fee Based Programs \_\_\_\_\_  
 Donations - Recreation Equipment; Developers Escrow Fund; Municipal Public Defender; Accumulated Absence Compensation; Dune Grass Planting Donations; Beautification Committee Donations; Affordable Housing Trust Fund; Bureau of Fire Prevention Penalty Monies; Storm Recovery Trust Fund; Forest Management Donations Trust Fund; Celebration of Public Events Acceptance of Bequests/Gifts Trust \_\_\_\_\_

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

**APPENDIX TO BUDGET STATEMENT**

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND  
CHANGE IN CURRENT SURPLUS**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023**

<b>ASSETS</b>	
Cash and Investments	7,399,279.62
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	<b>XXXXXXXX</b>
Taxes Receivable	73,641.32
Tax Title Lien Receivable	49,529.50
Property Acquired by Tax Title Lien Liquidation	60,750.00
Other Receivables	16,332.61
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
<b>Total Assets</b>	<b>7,599,533.05</b>

**LIABILITIES, RESERVES AND SURPLUS**

*Cash Liabilities	4,553,390.22
Reserves for Receivables	200,253.43
Surplus	2,845,889.40
<b>Total Liabilities, Reserves and Surplus</b>	<b>7,599,533.05</b>

School Tax Levy Unpaid	2,826,133.30
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	2,826,133.30

	<b>YEAR 2023</b>	<b>YEAR 2022</b>
Surplus Balance, January 1	2,393,075.79	2,127,917.03
<b>CURRENT REVENUE ON A CASH BASIS:</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Current Taxes:*(Percentage Collected 2023: 99.64%, 2022: 99.41%)	21,306,509.79	21,299,301.80
Delinquent Taxes	115,036.80	111,424.74
Other Revenues and Additions to Income	3,576,256.41	3,310,985.13
<b>Total Funds</b>	<b>27,390,878.79</b>	<b>26,849,628.70</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Municipal Appropriations	9,394,882.13	9,169,869.57
School Taxes (Including Local and Regional)	10,173,831.00	10,470,061.00
County Taxes (Including Added Tax Amounts)	4,822,895.17	4,716,551.54
Special District Taxes		-
Other Expenditures and Deductions from Income	153,381.09	100,070.80
<b>Total Expenditures and Tax Requirements</b>	<b>24,544,989.39</b>	<b>24,456,552.91</b>
Less: Expenditures to be Raised by Future Taxes	-	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>24,544,989.39</b>	<b>24,456,552.91</b>
<b>Surplus Balance, December 31</b>	<b>2,845,889.40</b>	<b>2,393,075.79</b>

\*Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2024 Budget**

Surplus Balance, December 31	2,845,889.40
Current Surplus Anticipated in 2024 Budget	1,350,000.00
<b>Surplus Balance Remaining</b>	<b>1,495,889.40</b>

(Important: This appendix must be Included in advertisement of Budget.)

**2024**

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF MONMOUTH BEACH  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Borough will undertake capital projects during this year and the following two years as detailed on the following sheets. The Borough can alter these capital plans as necessary for the needs of the Borough.

The Borough will undertake the following in capital projects this year:

1. A roadway drainage / curbs and sidewalks / resurfacing program that we received FY2024 NJDOT Grant for as well as do minor patch, sealing, and drainage to other roadways.
2. Phase 2 of the DPW Vehicle Building
3. Acquisition of a property that will become a passive park with hopefully Monmouth County Land Acquisition Program, Open Space and Green Acres Funding
4. Police department equipment to replace handguns, body cameras and technology servers.
5. Borough plans to improve buildings and grounds in the borough with minor repairs.
6. With the assistance of Monmouth County Open Space we are planning to do renovations to Shorelands Park with new park equipment and gazebo.
7. With the assistance of CDBG grant funds, we are planning to do renovations to a gazebo at Griffin Park.
8. The Borough will undertake minor renovations to the Monmouth Beach Bathing Pavilion.
9. The Borough will continue to put funds in reserve for the replacement of fire department and EMS apparatus.
10. The Borough will provide funding for the completion of the fire house property renovation that was not covered by FEMA or other funds using tax exempt bonds.

In future years: We will continue with roadway improvements, fire and EMS apparatus replacement, beach replenishment, police vehicle(s), equipment, DPW vehicles.

## CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF MONMOUTH BEACH

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
ROAD PROGRAM	24-801	1,850,000.00			122,000.00		261,910.00	166,090.00	1,300,000.00
PUBLIC WORKS PROJECTS	24-802	60,000.00		20,000.00					40,000.00
DPW BUILDING	23-802	827,000.00	427,000.00		50,000.00	100,000.00		250,000.00	-
ACQUISITION OF PROPERTY	24-803	1,525,000.00		50,000.00	76,250.00		1,125,000.00	273,750.00	-
POLICE DEPARTMENT EQUIPMENT	24-804	96,110.00		20,000.00			6,110.00		70,000.00
BUILDINGS/GROUNDS IMPROVEMENTS	24-805	45,000.00		15,000.00					30,000.00
PARKS / RECREATION	24-806	791,000.00			20,000.00	50,000.00	371,000.00	250,000.00	100,000.00
BATHING PAVILION IMPROVEMENTS	24-807	7,080,000.00		5,000.00					7,075,000.00
FIRE DEPARTMENT VEHICLES / EQUIPMENT	24-808	1,150,000.00	75,000.00	75,000.00					1,000,000.00
EMS BUILDING / VEHICLES / EQUIPMENT	24-809	450,000.00	25,000.00	25,000.00					400,000.00
BEACH REPLENISHMENT	24-810	1,500,000.00							1,500,000.00
CREEK DREDGING PROJECT	24-811	2,000,000.00							2,000,000.00
FIRE DEPARTMENT PROPERTY	24-812	400,000.00			100,000.00			300,000.00	
POLICE DEPARTMENT VEHICLE/EQUIPMENT	24-813	130,000.00							130,000.00
DPW VEHICLE	24-814	300,000.00					-		300,000.00
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	18,204,110.00	527,000.00	210,000.00	368,250.00	150,000.00	1,764,020.00	1,239,840.00	13,945,000.00

## CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF MONMOUTH BEACH

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
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<b>TOTAL - THIS PAGE</b>	XXXXX	-	-	-	-	-	-	-	-

## CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF MONMOUTH BEACH

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
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<b>TOTAL - ALL PROJECTS</b>	XXXXX	18,204,110.00	527,000.00	210,000.00	368,250.00	150,000.00	1,764,020.00	1,239,840.00	13,945,000.00

### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF MONMOUTH BEACH

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
ROAD PROGRAM	24-801	1,850,000.00	2025	550,000.00	650,000.00	650,000.00			
PUBLIC WORKS PROJECTS	24-802	60,000.00	2025	20,000.00	20,000.00	20,000.00			
DPW BUILDING	23-802	827,000.00	2024	400,000.00					
ACQUISITION OF PROPERTY	24-803	1,525,000.00	2024	1,525,000.00					
POLICE DEPARTMENT EQUIPMENT	24-804	96,110.00	2025	26,110.00	35,000.00	35,000.00			
BUILDINGS/GROUNDS IMPROVEMENTS	24-805	45,000.00	2025	15,000.00	15,000.00	15,000.00			
PARKS / RECREATION	24-806	791,000.00	2025	691,000.00	50,000.00	50,000.00			
BATHING PAVILION IMPROVEMENTS	24-807	7,080,000.00	2025	5,000.00	75,000.00	7,000,000.00			
FIRE DEPARTMENT VEHICLES / EQUIPMENT	24-808	1,150,000.00	2026	75,000.00		1,000,000.00			
EMS BUILDING / VEHICLES / EQUIPMENT	24-809	450,000.00	2026	25,000.00		400,000.00			
BEACH REPLENISHMENT	24-810	1,500,000.00	2025	-		1,500,000.00			
CREEK DREDGING PROJECT	24-811	2,000,000.00	2030	-	-	2,000,000.00			
FIRE DEPARTMENT PROPERTY	24-812	400,000.00	2024	400,000.00	-	-			
POLICE DEPARTMENT VEHICLE/EQUIPMENT	24-813	130,000.00	2026		65,000.00	65,000.00			
DPW VEHICLE	24-814	300,000.00	2026		300,000.00				
0	0	-							
0	0	-							
0	0	-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXXX</b>	<b>18,204,110.00</b>	<b>XXXXXXXXXX</b>	<b>3,732,110.00</b>	<b>1,210,000.00</b>	<b>12,735,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>







### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF MONMOUTH

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
ROAD PROGRAM	1,850,000.00			122,000.00		261,910.00	1,466,090.00		
PUBLIC WORKS PROJECTS	60,000.00	20,000.00		-					
DPW BUILDING	827,000.00			41,350.00	100,000.00		250,000.00		
ACQUISITION OF PROPERTY	1,525,000.00	50,000.00		76,250.00		1,125,000.00	273,750.00		
POLICE DEPARTMENT EQUIPMENT	96,110.00	20,000.00							
BUILDINGS/GROUNDS IMPROVEMENTS	45,000.00	15,000.00							
PARKS / RECREATION	791,000.00			20,000.00	50,000.00	371,000.00	250,000.00		
BATHING PAVILION IMPROVEMENTS	7,080,000.00	5,000.00	25,000.00	25,000.00			7,025,000.00		
FIRE DEPARTMENT VEHICLES / EQUIPMENT	1,150,000.00	75,000.00	75,000.00				925,000.00		
EMS BUILDING / VEHICLES / EQUIPMENT	450,000.00	25,000.00	25,000.00				375,000.00		
BEACH REPLENISHMENT	1,500,000.00		150,000.00	75,000.00			1,275,000.00		
CREEK DREDGING PROJECT	2,000,000.00						2,000,000.00		
FIRE DEPARTMENT PROPERTY	400,000.00			100,000.00			300,000.00		
POLICE DEPARTMENT VEHICLE/EQUIPMENT	130,000.00			130,000.00					
DPW VEHICLE	300,000.00			15,000.00			285,000.00		
0	-			-					
0	-			-					
0	-			-					
<b>TOTAL - THIS PAGE</b>	18,204,110.00	210,000.00	275,000.00	604,600.00	150,000.00	1,757,910.00	14,424,840.00	-	-















## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 6,430,039.33
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 874,353.00
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 467,280.29
(c) Capital Improvements	44-999	\$ 578,250.00
(d) Municipal Debt Service	45-999	\$ 1,725,000.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 275,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 10,349,922.62

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2024, \_\_\_\_\_, Clerk

*Signature*

**BOROUGH OF MONMOUTH BEACH**

**OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:					Payment of Bond Principal	54-920-2				XXXXXXXXXX
					(Date)					
Rate Assessed:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:					Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:					Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:					Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:					Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:										



