

ORDINANCE 2024-2

**AN ORDINANCE OF THE MAYOR AND COMMITTEE OF THE TOWNSHIP OF
MULLICA, COUNTY OF ATLANTIC, STATE OF NEW JERSEY EXCEEDING THE
MUNICIPAL BUDGET APPROPRIATION LIMITS AND ESTABLISHING A CAP
BANK IN CALENDAR YEAR 2024 (N.J.S.A. 40A:4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S.A 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the governing body of the Township of Mullica, County of Atlantic, State of New Jersey, finds it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Mayor and Committee hereby determines that a 3.5% increase in the budget for said year, amounting to \$50,313.39 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law is advisable and necessary; and

WHEREAS, the Township Committee hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED, by the Mayor and Committee of the Township of Mullica, County of Atlantic, State of New Jersey, that a majority of the full authorized membership of this governing body, affirmatively concurring, that in the CY 2024 budget year, the final appropriations of the Township of Mullica shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5 %, amounting to \$5,207,436.00 and that the CY 2024 municipal budget for the Township of Mullica be approved and adopted in accordance with this ordinance.

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced, be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, is filed with said Director within 5 days after such adoption.

Name	Yes	No	
Committee Member Forman	X		
Committee Member Hanselmann	X		
Committee Member Muller	X		
Deputy Mayor DeMarco	X		
Mayor Hagaman	X		

INTRODUCTION: February 27, 2024

PUBLICATION: February 28, 2024

ADOPTION: March 26, 2024

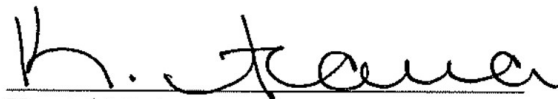
PUBLICATION: March 27, 2024

EFFECTIVE: March 27, 2024


Edward Hagaman
Mayor

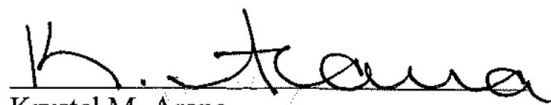
CERTIFICATION

I, Krystel M. Arana, Municipal Clerk of the Township of Mullica, County of Atlantic, State of New Jersey, do hereby certify that the foregoing Ordinance 2024-2 was introduced by the Mayor and Committee of the Township of Mullica at a Regular Meeting held on Tuesday, February 27, 2024.


Krystel M. Arana
Municipal Clerk

CERTIFICATION

I, Krystel M. Arana, Municipal Clerk of the Township of Mullica, County of Atlantic, State of New Jersey, do hereby certify that the foregoing Ordinance 2024-2 was adopted by the Mayor and Committee of the Township of Mullica at a Regular Meeting held on Tuesday, March 26, 2024.


Krystel M. Arana
Municipal Clerk