



ORDINANCE

INCREASING THE ELDERLY TAX EXEMPTIONS

CITY OF NASHUA

In the Year Two Thousand and Twenty-Two

The City of Nashua ordains that Part II “General Legislation”, Chapter 295 “Taxation” Article III “Exemption for Elderly Persons”, Section 295-3 “Elderly exemption granted” be amended by deleting the struck-through language and adding the new underlined language as shown:

“§ 295-3. Elderly exemption granted.

The City of Nashua hereby adopts the provisions of New Hampshire Revised Statutes Annotated 72:39-a and 72:39-b, as they may be amended from time to time, relative to elderly tax exemptions. The optional exemption, based on assessed value, for qualified taxpayers, shall be as follows:

- A. For a person 65 years of age up to 74 years of age: ~~\$175,000 in the tax year beginning April 1, 2018, and \$192,000 in the tax year beginning April 1, 2019, and \$194,000 in the tax year beginning April 1, 2020;~~ \$223,000 in the tax year beginning April 1, 2023, and \$256,000 in the tax year beginning April 1, 2024;
- B. For a person 75 years of age up to 79 years of age: ~~\$203,000 in the tax year beginning April 1, 2018, and \$224,000 in the tax year beginning April 1, 2019;~~ \$257,600 in the tax year beginning April 1, 2023, and \$295,000 in the tax year beginning April 1, 2024; and
- C. For a person 80 years of age or older: ~~\$254,000 in the tax year beginning April 1, 2018, and \$280,000 in the tax year beginning April; 1, 2019;~~ \$316,000 in the tax year beginning April 1, 2023, and \$363,000 in the tax year beginning April 1, 2024.”

PASSED BY THE BOARD OF ALDERMEN – NOVEMBER 9, 2022

APPROVED BY THE MAYOR – NOVEMBER 10, 2022

ATTEST: DANIEL R. HEALEY, CITY CLERK