TOWNSHIP OF NEPTUNE

ORDINANCE 22-55

AN ORDINANCE TO AMEND AND SUPPLEMENT CHAPTER IV, SECTION 4-3 ENTITLED "GENERAL REQUIREMENTS FOR MERCANTILE REGISTRATION"

BE IT ORDAINED by the Township Committee of the Township of Neptune of the County of Monmouth in the State of New Jersey that the Neptune Township Code of Ordinances, Volume I, Chapter IV, Section §4-3, Entitled "General Requirements For Mercantile Registration" is amended as follows:

SECTION 1.

§4-3 General Requirements for Mercantile Registration

§4-3.12 Business Insurance Registry

- **a.** The owner of a business or the owner of a rental unit or units shall maintain liability insurance for negligent acts and omissions in an amount of no less than \$500,000 for combined property damage and bodily injury to or death of one or more persons in any one accident or occurrence.
- b. The owner of a multifamily home which is four or fewer units, one of which is owner-occupied, shall maintain liability insurance for negligent acts and omissions in an amount of no less than \$300,000 for combined property damage and bodily injury to or death of one or more persons in any one accident or occurrence.
- c. The Owner of a business, owner of a rental unit or units, and the owner of a multi-family home of four or fewer units, one of which is owner occupied, shall annually register the certificate of insurance demonstrating compliance with the noted insurance requirements with the application for Mercantile Registration.

SECTION 2.

The remainder of all other sections and subsections of the aforementioned ordinance not specifically amended by this Ordinance shall remain in full force and effect.

SECTION 3.

All other Ordinances or parts thereof inconsistent with the provisions of this Ordinance are hereby repealed as to such inconsistency.

SECTION 4.

If any section, paragraph, subdivision, clause or provision of this Ordinance shall be adjudged invalid, such adjudication shall apply only to the section, paragraph, subdivision, clause or provision so adjudged and the remainder of this Ordinance shall be deemed valid and effective.

SECTION 5.

This Ordinance shall take effect upon its passage and publication according to law.

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Motion/	Roll Call To Adopt On First Reading					Adopted on First Reading
Second		YAY	NAY	ABSTAIN	ABSENT	Dated: November 28, 2022
	Dr. Michael Brantley	X				
Motion	Keith Cafferty	X				
	Robert Lane, Jr.	X				
Second	Tassie D. York	X				Gabriella Siboni, RMC
	Nicholas Williams	\mathbf{X}				Township Clerk
Motion/ Second Motion Second	Roll Call To Ado Dr. Michael Brantley Keith Cafferty Robert Lane, Jr. Tassie D. York Nicholas Williams	YAY	Second NAY	and Final Re ABSTAIN	eading ABSENT	Adopted on Second Reading Dated: December 12, 2022 Gabriella Siboni, RMC Township Clerk
Gabriella Si Township (iboni				cholas Willia	ms

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