

RESOLUTION NO. 2023 - 16

A RESOLUTION OF THE COUNCIL OF THE BOROUGH OF NEW HOPE, COUNTY OF BUCKS,
COMMONWEALTH OF PENNSYLVANIA, REDUCING POLICE OFFICERS' CONTRIBUTIONS TO THE POLICE
PENSION PLAN FOR THE YEAR 2024

WHEREAS, Act 600 of 1955 ("Act 600") previously provided for the elimination / reduction of members' contributions if certain criteria were met, and;

WHEREAS, Act 30 of 2002 amended Act 600 by eliminating certain criteria for the elimination / reduction of contributions, and;

WHEREAS, the only criteria for the elimination / reduction of contributions according to Act 30 are:

any reduction or elimination of contributions shall be authorized on an annual basis by resolution or ordinance, and;

WHEREAS, New Hope Borough has reviewed this amendment and criteria, and unanimously approves the reduction of members' contributions by the Police Pension Plan members to be 2.5% for the year 2024.

NOW, THEREFORE, BE IT RESOLVED, That New Hope Borough does hereby ratify and affirm the reduction of members' contributions to the Police Pension Plan by its members for the year 2024.

RESOLVED AND ENACTED this 19th day of December 2023.

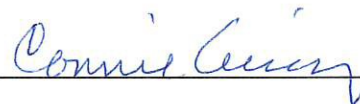
ATTEST:



Peter Gray

Borough Manager

NEW HOPE BOROUGH COUNCIL



Connie Gering

Council President